

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
LOK SABHA
UNSTARRED QUESTION NO. 5082
ANSWERED ON 24.03.2026

FUNDS FOR PM E-DRIVE

5082. SMT. JUNE MALIAH:

Will the Minister of HEAVY INDUSTRIES be pleased to state:

- (a) the details of the funds (in Rupees) allocated and utilised under PM E-Drive scheme as of February 2026 announced during the Budget 2025-26; and
- (b) whether it is a fact that the allocation of the funds for the said scheme announced in the Budget 2026-27 is just 38 per cent of the last year's Budget and if so, the details thereof along with the reasons therefor?

ANSWER
THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI BHUPATHIRAJU SRINIVASA VARMA)

(a): The details of funds (in Rupees) allocated and utilized under the PM E-DRIVE scheme as of February 28, 2026 announced during the Budget 2025-26 are as under :-

Sl. No.	Head	BE FY 2025-26	RE FY 2025-26	Actual Expenditure till 20.03.2026	Actual Expenditure as % Share of RE 2025-26
1	Demand Incentive	1,651	1129.85	916.06	81%
2	Grants for creation of capital assets	2,324	150	0	0%
3	Admin Expenses	25	20.15	15.36	76%
	Total	4,000	1,300	931.42	72%

(b): The allocation for FY 2026-27 is ₹1,500 crore, which is about 115% of the Revised Estimates (RE) for FY 2025-26 (₹1,300 crore) and 38% of the Budget Estimates (BE) for FY 2025-26 (₹4,000 crore).

The Scheme has been extended up to 31.03.2028. The apparent reduction in allocation is primarily on account of the milestone-based disbursement mechanism for grants. Accordingly, the budget provision for FY 2026-27 is assessed to be adequate for effective implementation of the Scheme.
