

NAB

Driving India Into the Future

National Automotive Board



**ANNUAL
REPORT**

2022-23

Annual Report 2022-2023



वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

TECHNOLOGY



RESEARCH & DEVELOPMENT

INNOVATION



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ABOUT NATIONAL AUTOMOTIVE BOARD

1. National Automotive Board (NAB) is an autonomous society, under Ministry of Heavy Industries incorporated in 2013 vide registration no. S/ND/311/2013 dated 27th August 2013 under Societies Registration Act XXI of 1860 along with the Memorandum of Association (MoA) and Rules & Regulations.
2. The society aims to bring together technical and domain expertise from the automotive sector on a single platform. This will facilitate collaboration among the various agencies and ministries involved in shaping policies, regulations, and interventions that affect the automotive industry. By doing so, it will provide a comprehensive approach to the growth and development of the sector.
3. The MoA of Society states the detailed aims and objectives of Society. The some of the key aims & objectives are as follows:
 - i. To function as a national repository of automotive sector related data, domain knowledge and expertise. To undertake analysis of such data for providing inputs for Government policy and regulation formulation.
 - ii. To ensure standardization of test procedures and protocols followed in the centres under NAB and undertake test centre co-relation audit and benchmarking.
 - iii. To be the appellate body for any automotive test and test centre disputes and redress complaints relating to certification & accreditation and testing done by Centres under NAB.
 - iv. To develop individual R&D proposals (DPRs) on behalf of testing centres, present these to funding agencies and obtain approvals. The R&D project implementation supervision, project monitoring and reporting of the outcomes of the R&D projects will also be supervised by NAB.
 - v. To administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI to ensure healthy competition amongst the centres, maintaining the required quality of service being offered, benchmarking of facilities.
 - vi. To ensure that there are optimum returns on the investments made by the Government in the test centres.
 - vii. To supervise, administer and coordinate with testing centres in matters related to new automotive initiatives, automotive policy, statutory compliances, grievance redressal and in respect of references from Government including matters related to statutory agencies of the Government like CVC, audit etc.
 - viii. To undertake capacity building, standardization of testing procedures, audit/accreditation and upgradation/expansion of the needs of the test centres.
 - ix. To take care of winding up and residual issues of NATIS.
 - x. To take up any other responsibilities and activities assigned to it by the Government or as decided by GC, NAB.

- xi. To offer consultancy and expertise to outside agencies for a fee as approved by the GC, NAB.
 - xii. To work with national/global consultants and experts, industry associations, national and international agencies associated with automotive policy formulation, testing, homologation, regulations, certification, accreditation, R&D, and new initiatives.
4. In terms of Rules & Regulations of Society, Governing Council is the governing body to whom the management of the society is entrusted. The Governing Council, for the purpose of registration, was initially constituted with eight members which is now represented by 24 members of following “classes of members” of the Society:
- Ordinary Members;
 - Functional Members;
 - Member centres;
 - Affiliate Members;
 - Nominated Members;
 - Honorary Members;

Current composition of Governing Council (November, 2022 onwards)

1.	Secretary, Ministry of Heavy Industries (MHI) – Chairman, NAB
2.	Additional Secretary & Finance Advisor, MHI
3.	Additional Secretary (Auto), MHI
4.	Functional Member, NAB
5.	Additional Secretary, Ministry of Environment, Forests and Climate Change (MoEFCC)
6.	Additional Secretary (MVL), Ministry of Road Transport and Highways (MoRTH)
7.	Director (Marketing), Ministry of Petroleum and Natural Gas (MoPNG)
8.	Chairman, SCALE Committee
9.	MD & CEO, Convergence Energy Services Limited (CESL)
10.	Director, MHI & Looking after Director (FPCAL), NAB, (Member Secretary, NAB)
11.	Director, MHI & looking after Director (OAADM), NAB
12.	President, SIAM
13.	President, ACMA
14.	President TMA
15.	President, ARAI
16.	Dr. Anish Shah, CEO & Managing Director, Mahindra Group
17.	Shri Shailesh Chandra, Managing Director, Tata Motors
18.	Shri Soumitra Bhattacharya, Managing Director, Bosch Limited
19.	Shri Deepak Jain, Chairman and Managing Director, Lumax

20.	Shri Gopal Mahadevan, Director (Strategic Finance) Ashok Leyland
21.	Shri. Kavan Mukhtyar, Partner and Leader – Automotive, PwC India
22.	Director – ICAT
23.	Director – NATRAX
24.	Director – GARC

5. The sanctioned strength for the Society as approved by Department of Expenditure, Ministry of Finance is twenty five nos. comprising three members at the level of Joint Secretary and Chairman at level of Secretary to Gol.

6. The role and key functions of the Society are distinctly articulated in its Rules & Regulations as below:

- i. **Key Functions:** which inter-alia includes administering, monitoring, regulating and synergizing the functions of the testing centres under MHI, capacity building, standardization of testing procedures, issuance of testing & homologation certificates based on test reports submitted to NAB by the testing centres. To be the repository of technical data, domain knowledge and expertise for providing advice, technical inputs and secretariat assistance for auto policy related issues, develop skills sets and competencies in the area of automotive R&D and testing etc.
 - ii. **Core Functions:** which inter-alia includes preparation of policies and carry out accreditation of test labs, look after the entire spectrum of initiatives and issues related to the electric mobility in automobile sector, design & administration of New Vehicle Assessment Program (NVAP), to function as a national repository of data relating to automotive sector and undertake analysis, collaborate with the road safety board under MoRTH, coordinate R&D Projects funded by various organizations like Cess Funds Projects, test facility planning, up gradation & expansion for test centre readiness, test centres co-relation audit and benchmarking. Appellate Body for any test related disputes, development of manpower capability in the areas of emerging automotive technologies, fostering and promoting exchange with industry and academia (MoU and international and national exchange programs).
 - iii. **Facilitative Functions:** which inter-alia includes function as a National Certification Board for vehicles and components and to issue Certificates for vehicles and components based on the test reports issued by the accredited test agencies, study of feasibility for adoption of international harmonization of regulations, publication of standards, regulations and information of public interest, promotion of Indian regulatory system for automotive testing internationally etc.
 - iv. In addition, NAB will take care of winding up and residual issues of NATIS.
7. NAB after the completion of National Automotive Testing R&D Infrastructure Project (NATRIP) in 2021 is monitoring and administering the following testing centres developed under NATRIP. These centres are now fully functional. The brief on testing centres under NAB are as follows:

- l) **International Centre for Automotive Technology (ICAT), Manesar, Haryana:** The International Centre for Automotive Technology (ICAT) is a leading world class automotive testing, certification, homologation and R&D service provider under the aegis of National Automotive Board (NAB), Ministry of Heavy Industries (MHI), Government of India. ICAT has been notified by MoRTH as an authorized Test Agency under CMV Rule 126 for testing and certification of automotive vehicles and its components. Central Pollution Control Board (CPCB) has notified ICAT as an authorized testing centre for Emission and Noise type approval & CoP of Generator Sets. In addition to regulatory tests, ICAT also provides quality services to the industry in all the domains of automotive and non-automotive development, such as Powertrain, Noise Vibration and Harshness, Component, Fatigue, Photometry, Tyre & Wheel, Passive Safety, EMC and CAD & CAE.



- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Noise Vibration & Harshness (NVH)
 - Component Development

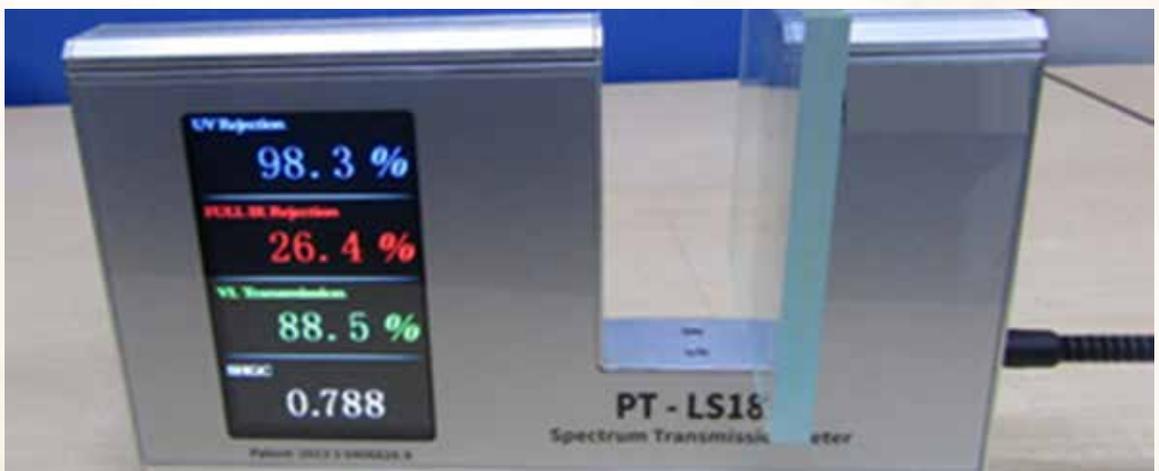


- ii. ICAT also regularly conducts tests of automotive & non-automotive components required for Bureau of Indian Standards (BIS) certification. ICAT has completed various activities during the financial year 2022-2023.
- a. **Inauguration of New Facilities:** During the grand event 'Towards Panchamrit' on 4th February 2023, "ICAT- Incubation & Acceleration Centre" was inaugurated by Dr Mahendra Nath Pandey, Hon'ble Minister, Heavy Industries & Shri Krishan Pal Gurjar, Hon'ble Minister of State, Heavy Industries. Objective of this centre is to support the start-ups in the automotive domain.



Inauguration of incubation & Acceleration Centre

- b. Dedicated test facility i.e. UV Cut & IR Cut test facility had been set up by CTL Team at ICAT-Centre1 for the testing of advanced Safety Glazing Materials e.g. Dark Green UV Cut Glass (DGG) up to 3.2 mm and IR Cut Windshield (PVB + Glass) which are Advanced Automotive Technology (AAT) components under PLI-Auto Scheme of Ministry of Heavy Industries, Govt. of India. This test facility had been installed with the objective of supporting the PLI-Auto applicants as well as the Automotive Industry for their testing & validation needs. Also this unique test facility will help safety glass manufacturers for conducting developmental testing/trials which are inevitable in product development process.



UV Cut & IR Cut Test Facility

- c. Surface Compression Test Facility had been installed by Components Test Lab (CTL) of ICAT – Centre 1 for the testing of general purpose Toughened Glasses [e.g. Architectural Glass, Glasses used in Home appliances etc.] as per IS: 2553 – 2018 (Part 1) with the objective of supporting the Automotive & Non-Automotive Industry (Indian & overseas) as well as Bureau of Indian Standards (BIS) for their testing and validation requirements.
- d. In order to promote Make In India & Atmanirbhar Bharat Abhiyaan vision of Govt. of India, Float Glass Test Facility had been designed & developed in-house by engineers of Components Test Lab (CTL) of ICAT – Centre 1 for the testing of float glass with the objective of supporting the Automotive & Non-Automotive Industry (Indian & overseas) as well as Bureau of Indian Standards (BIS) for their testing and validation requirements.
- e. Hydrostatic Test Rig and Functional Test Rig had been installed by Components Test Lab (CTL) at ICAT – Centre 2 for Hydrostatic testing of pipe network of Fire Protection System (FPS) as per AIS-135: 2016 with Amendment No. 1, Jan'2022 with the objective of ensuring readiness of ICAT for new Amendment No.1 of AIS:135-2016 to support Automotive Industry



Hydrostatic Test Rig

iii. **Webinar and Conclaves**

- a. “Fire Alarm System (FAS) & Fire Protection System (FPS)” webinar was held on 12th October, 2022 in view of notification for Amendment in AIS-135/2016, according to which the FAS & FPS in Passenger Compartment will be mandatory tested and certified. This webinar aimed to bring professionals together from the all segment such as OEMs, FDSS/FAS/FPS manufacturers, Bus manufacturers, Bus Body Builders, Policy makers, Enforcement agencies, research Institutes & Academia etc. to share their knowledge/ experiences in the field of fire accidents & fire safety.

- b. In line with our awareness building & skill development initiative, conducted one day event titled, “Seminar on Development of 2W/3W BEV” on 22 August 2022 as part of celebration of Azadi Ka Amrit Mahotsav with the financial support from Ministry of Heavy Industries.
- c. ICAT hosted a seminar titled “HBK Solution Days”, showcasing its new technologies and products that will help upgrade automotive components and test systems.
- d. A conference on “India’s EV Sector – Roadmap for Global Leadership” was jointly organized by Indian Federation of Green Energy (IFGE) and EVXPO – an Electric Vehicle Exhibition which was held from 4 August to 7 August 2022 at Pragati Maidan, New Delhi. ICAT was also one of the associate partners of that event, its aims to contribute to the development of electric vehicles and focus on high-speed development
- iv. **Milestones**
 - a. ICAT had successfully executed 1stdevelopmental testing project of Fire Detection and Suppression System (FDSS) for Engine Compartment as per AIS-135: 2016 for Defense Sector.
 - b. In the aim of skill development and more Industry/Academia collaboration, MOU has been signed with NCU, Gurgaon & with IIT- Hyderabad, Conducted EV skill development program for engineering students along with Bosch & Math works.
 - v. **APSIRE:** ICAT worked upon for the joint innovation projects involving Industry partner, Academic Institution & MHI. Based on review and feasibility study 4 projects were undertaken in the Auto COE @ ICAT under Capital Goods Scheme –phase II of MHI which was approved by steering committee. 2 Projects (MOU has been signed between ICAT & MHI for the same in March 2023 and those are now under execution.) out of the 4 were approved by Apex committee which consists of Design & Development of aluminum honeycomb Offset Deformable Barrier (ODB) & Design & development of Wheel Force Transducer (WFT).
 - vi. **MOU between ICAT, India and Korea Automotive Technology Institute (KATECH):** This MOU, ICAT aligns with its commitment towards providing its services globally by supporting overseas automotive component manufacturers. Apart from Indian certification, as per various Automotive Industry Standards (AIS), ICAT will collaborate with KATECH, Korea in the field of future technologies e.g. sustainable & connected transportation, ADAS among others
 - vii. **MOU between ICAT, India and The NorthCap University for Emerging Technologies:** International Centre for Automotive Technology (ICAT) has signed a Memorandum of Understanding (MoU) with The Northcap University (NCU), Gurugram, to enhance the Industry-Academia partnership for conducting joint short term and mid-term courses and research in the field EV and related emerging technology area as per Industry Requirements



International Women Day

viii. **Events and Programmes**

- a. "All Women are INCREDIBLE and ICAT is proud to have some". ICAT, Manesar celebrated International women's day at their Centre II facility at Manesar. Two sessions were organized on theme on challenges faced by women in Professional journey and guidance on work life balance. A daylong event which includes a morning session was presided over by Smt Arti Bhatnagar- AS &FA- MHI and the afternoon session by Dr. Renuka Mishra – Economic Advisor, MHI.



MIT World Peace University Student Visit

- b. Students of MIT-World Peace University, Pune visited at ICAT test labs as a part of their industrial journey.
- c. Hyundai/Tucson conducted media drive at ICAT convention centre, where they demonstrated ADAS feature of “TUCSON”
- d. This was an informative session focusing on “History of National Flag”. Session was delivered by Prof. Kapil Kumar, Sr. fellow Nehru Memorial Museum & Library. This session provides insights on history of National Flag.
- e. Team ICAT celebrated “Har Ghar Tiranga” campaign under the aegis of “Azadi ka Amrit Mahotsav”. This campaign has been launched to to encourage people to bring the Tiranga home and to hoist it to mark the 75th year of India’s independence. To mark this momentous occasion, ICAT has celebrated its independence day with full of Joy and Pride with employees and their family members.



Har Ghar Trianga- Independence day celebration

- f. Representatives of ICAT participated in the International Seminar on “Air Defense India”. The objective of the symposium is to obtain inputs in the journey of modernization of air defense of the country and sensitize the industry to the needs and requirements.
- g. ICAT participated in the 62nd Annual Conference of SIAM, where senior government leaders, policy makers and industry experts deliberated and brainstormed strategies for the future of mobility. This was held on 15 September 2022 at Hotel Taj Palace, New Delhi.
- h. ICAT participated as speaker of 3rd edition of ET Auto Farm Equipment Summit. The current issues, new and emerging technologies and market opportunities were discussed in the conference. Industry leaders from different parts of the world also discussed and debated the latest developments and trending issues like TREM-IV, funding, electrification etc

- i. ICAT participated in the 62nd Annual Session of ACMA with the theme Future of Mobility - Transforming to be Ahead of the Opportunity. This was held on September 14, 2022 at Hotel Taj Palace, New Delhi.
- j. Green Society of India, India Exhibition Services and SMEV (Society of Manufacturers of Electric Vehicles) jointly organized EV India 2022 Expo (it was one of the Electric Vehicle Motor Show) and a conference on “E-Charge Forum”. ICAT was also one of the associate partners of that event. It was held at Expo Mart, Greater Noida from 7th to 9th September 2022.
- k. 2W, 3W and EV Forum (TWF) is an annual event organized by Threefold (an event management company). The 2022 edition was attended by over 500 delegates with eminent speakers from 2 wheeler EV & ancillary industry. Parallel sessions were organized in 2 halls at Hotel Eros, Nehru place. Topics covered by speakers and panel discussions varied from outlook of EV market in India, Battery technology including swapping, charging infra and latest regulations, financing & maintenance of EVs and future of Electric mobility with localization. 15-20 booths were also commissioned by companies showcasing their technologies in the areas of tires, tire pressure measuring systems, motors etc. It was eye opening to hear stalwarts from startups contributing to make India a research & development hub.
- l. ICAT celebrated its 16th Foundation Day on Wednesday, 28 September 2022. ICAT employees planted more than 530 saplings at Center-2, under the “One Person One Plant” campaign.



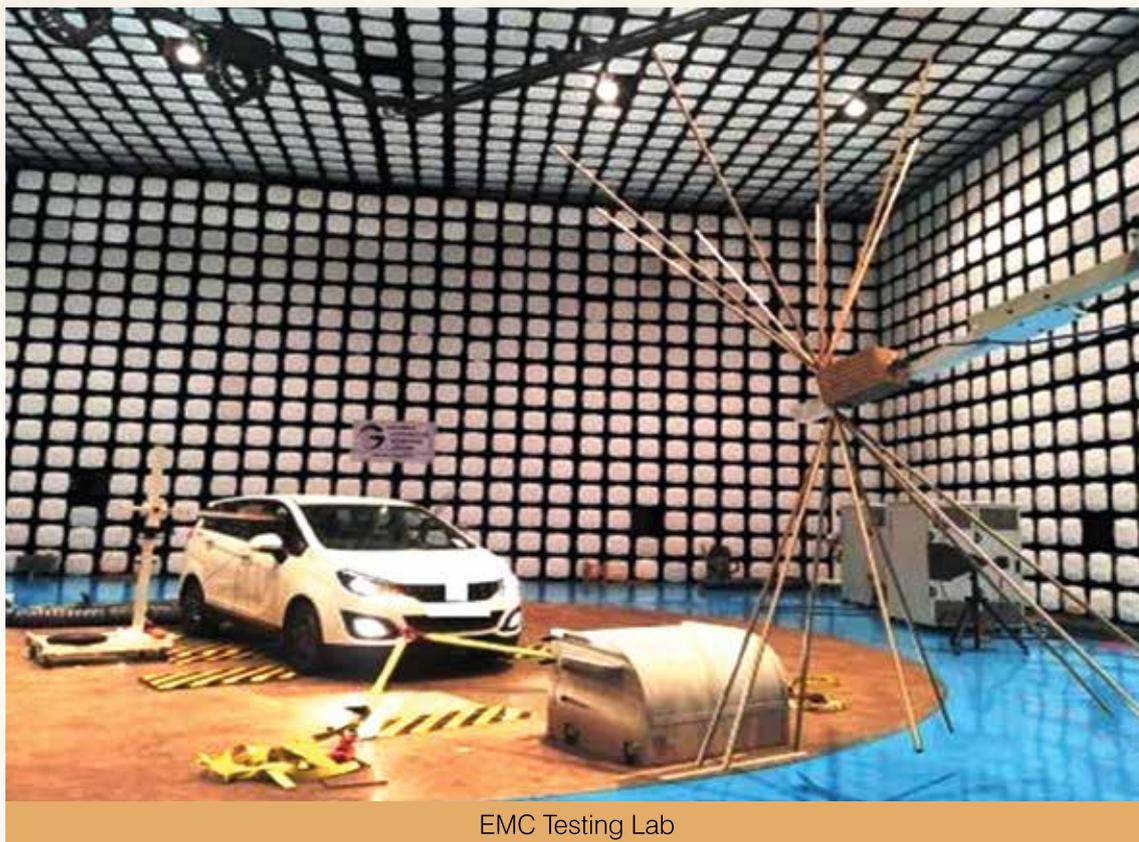
ICAT Foundation Day “One Person One Plant”

- II) **Global Automotive Research Centre (GARC), Chennai, Tamil Nadu:** Global Automotive Research Centre (GARC) is a prominent testing agency under the Ministry of Heavy Industry dedicated to advancing the automotive industry through comprehensive testing, validation and certification. GARC is one of the authorized test centres under CMV Rule 126 certified by MoRTH, Govt. of India. GARC has issued Type Approval Certificates for components to industries as per the CMVR. As an integral part of the automotive R&D ecosystem, GARC offers a range of service facilities aimed at testing various aspects of vehicles and their components. These services include safety evaluations, emissions testing, and performance assessments to ensure the overall reliability and compliance of automobiles with both national and international regulations.



GARC, Chennai

- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Electromagnetic interference & Electromagnetic compatibility (EMC/EMI)
 - Advance Passive Safety (APSL)
 - Infotonics



- ii. Global Automotive Research Centre is providing a range of testing and evaluation services to automobile manufacturers and suppliers. GARC uses advanced testing equipment and methodologies to assess the safety, performance, and quality of various automobile components and facilities within the Southern hub of the Automotive Industry at Oragadam near Chennai in the state of Tamil Nadu. GARC has completed various activities during the financial year 2022-23:
 - a. **Infotronics/ EV:** During the year GARC has successfully installed & commissioned AVL HV Di-test equipment for testing IR and high voltage measurements in EV. Explored & engaged Third-party service provider to conduct Battery cell performance test which is not available at GARC, successfully five outsource projects are executed and completed with Grinntech motors. Total 3 EV low-speed vehicle certification test report were released and 5 export homologation TAC test reports were released for EVL scope of the test.
 - b. **GARC Homologation Technical Cell (GHTC):** External audit successfully completed for NABL with added scopes now total accredited scopes 400 Nos.
 - c. **Emissions Type Approval:** GARC issues Bharat (Term) III-A Emissions Type Approval to M/s. SAME DEUTZ-FAHR INDIA PVT. LTD. (SDF) for its engine on March 2022. M/s. SDF receives Bharat (Term) III-A emissions-type approval certificate for their engine family F6.MC3037TA.



- d. **FAT Lab:** Construction Equipment **vehicle performance** test conducted like HVAC, Cold Start, Hand Arm vibration etc. Instrumentation setup with using of data logger and sensors done the measurements.
- e. **Test Track:** Renovation of water wadding track completed successfully by increasing the water wading capacity from 500mm to 800mm. External Noise Test Track has been successfully reassessed and certified by M/s. TUV Rheinland for compliance to ISO 10844:2021 for Heavy Vehicles. Basalt Tile and Ceramic Tile roughing and polishing work at Braking Surfaces Test Tracks are completed.
- f. **Passive Safety Lab:** The commissioning & acceptance work of the crash core equipment was completed. As part of it, ODB64, Car to car crash and truck crash tests performed.
- g. **Celebration of Azadi Ka Amrit Mohotsav (AKAM):** Azadi Ka Amrit Mahotsav is an initiative of the Government of India to celebrate and commemorate 75 years of progressive India and the glorious history of it's people, culture and achievements. Azadi ka Amrit Mahotsav is an embodiment of all that is progressive about India's socio-cultural, political and economic identity. During last year GARC has conduct various webinar, seminar and visited local school and arranged visit of student in GARC.



Booster Vaccination Camp in GARC



Interaction with Industries during visit of GARC Chennai

- III) **National Automotive Test Tracks (NATRAX), Indore, Madhya Pradesh:** NATRAX is a notified test agency under Rule no 126 of Central Motor Vehicle Rule (CMVR). NATRAX is one of the state-of-the-art automotive testing, R&D and certification centre under NATRIP. NATRAX has comprehensive test facility and provides one stop solution for development of vehicle dynamics, certification and R&D projects globally for automotive industry through its proving ground facilities like test tracks & Vehicle Dynamics Laboratory (VDY) which is a centre-of-excellence. NATRAX proving grounds offers world class comprehensive vehicle testing and evaluation services for all categories of vehicles ranging from 2/3 wheelers to heavy commercial vehicles as per Indian as well as global standards. NATRAX is also establishing infrastructure facilities for testing, certification and development of electric vehicles under PM E-DRIVE scheme of Govt. of India. NATRAX became the 1st centre in the country to establish crash barrier testing facility to facilitate road safety infrastructure in the country. Similarly, Advance Driver Assistant System (ADAS) features testing has also started to help the cause of road safety.



NATRAX, Indore

- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Vehicle Dynamics (VDY)



Vehicle Dynamics (VDY)

- ii. NATRAX has completed various activities during the financial year 2022-23:
 - a. NATRAX has been accredited by NABL on 14th May 2022.
 - b. NATRAX has started CMVR certification for 2/3 wheeler (low power) Electric Vehicles in Jan 2022 and completed 100 tests in Feb 2023. It has also started Battery testing & E-rickshaw certification at NATRAX.
 - c. Dr. Hanif Qureshi, Joint Secretary, Ministry of Heavy Industries and Functional Member, NAB visited NATRAX in the month of February 2023. During the visit, chaired the Valedictory session of the BAJA SAEINDIA 2023 event and distributed prizes to the winning teams on 18th Feb 2023 at NATRAX, inaugurated the NATRAX EXPERIENCE CENTRE, which showcases all the facilities available at NATRAX at one place, tree plantation and presented the First E-Rickshaw Certificate to the NATRAX customer.



Inauguration of NATRAX Experience Centre



Tree Plantation By Joint Secretary

- d. First bamboo made crash barrier 'Kooch Kavach' was tested and certified at NATRAX in May 2022. This is completely 'Made in India, Tested in India and Installed in India', a complete Atma Nirbhar Bharat model. The Crash Barrier Test Facility was set up at NATRAX in the year 2020 and till now 75+ tests have been conducted by NATRAX at this facility.



Crash barrier by 'Kooch Kavach'



- e. The 1st MP AutoShow of Government of Madhya Pradesh was organized at NATRAX between 28th-30th April 2022.
- f. NATRAX executed Flexi MoU with Directorate of Skill Development, GoMP for ITI, Dhar & ITI, Pithampur in presence of Shri Priyank Mishra, Collector, Dhar on 15th Feb 2023. This collaboration is a step towards helping and upskilling the local talent pool available near NATRAX.
- g. The Motion in Control Conference in collaboration with SAEINDIA was held at NATRAX in association with ATS between 23-24th Feb 2023. This was first of its kind of conference, which was held in two locations; with first leg at ICAT and second leg at NATRAX.
- h. Under 'Paryawaran Vaniki Yojna', 1000 plants were planted on free of cost basis with support from District Forest Office, Dhar on World Environment Day on 5th June 2022 inside NATRAX.
- i. Hindi Pakhwada was celebrated during 14th- 29th Sep 2022, wherein various competitions such as Essay Writing, Extempore etc were held to promote Hindi Language at NATRAX

- IV) **National Institute of Automotive Inspection, Maintenance and Training (NIAIMT), Silchar, Assam:** NIAIMT-Silchar situated in extreme south of The State of Assam. NIAIMT is the only centre in N-E and East part of the country. NIAIMT-Silchar has two campuses of 20 acres & 60 acres at Jaffirbond and Dholchera respectively. It has three major activities in the area of (1) Automotive driving training (2) Mechanics Training and (3) Automated vehicle fitness test.



Jaffirbond Campus, NIAIMT

- i) Majority of its infrastructure is located in Jaffirbond. The facility at Dholchera has a hill track of length 1 KM. NIAIMT became operational from year 2011 with automated vehicle fitness test facility while rest of the facility was completed in 2013.
- ii. NIAIMT has completed various activities during the financial year 2022-23:
 - a. Transport Department, Govt. of Assam vide letter dated 19th May 2022 issued formal direction to start the fitness testing of commercial vehicle (compulsory) only in the Cachar district in the automated testing facility of NATRiP Silchar from 15th July 2022 as per MORTH guidelines.
 - b. After getting approval from Transport Department, Govt. of Assam regarding fitness testing of commercial vehicle NIAIMT already tested total 4819 number of commercial vehicles in the financial year 2022-23.



Fitness Testing

c. Driving Training Institute (DTI) has conducted regular driving training courses under self-sponsored & other sponsored category for LMV fresher training, beginner course for HMV and Refresher training for Heavy Motor Vehicle driver & Special programmes. Total candidates trained in LMV category is 400 nos, in HMV category 22 nos and in refresher category 5 nos. in FY 2022-23 which includes :

- Training of 350 candidates in connection with State Govt. sponsored “Implementation of scheme - Skill Training in Driving covering 50 youths from each Legislative Assembly Constituency Area of Assam” for the Cachar district completed successfully. Total 250 candidates trained in the financial year 2022-23.
- The special corporate training program under HMV category for 8 top officials from.



Training sessions

8. International Yoga Day was celebrated every year on June 21 to raise awareness about this ancient practice and to celebrate the physical and spiritual prowess that yoga has brought to the world. In this series, NAB office had celebrated the Yoga Day on 21st June, 2022 as a part of International Yoga Day.



Yoga day - NAB HQ

9. To promote the use of Hindi as official language in official functioning, NAB office had celebrated the Hindi Pakhwada from 14th to 29th September, 2022. Various competitions were organized to increase the interest in the use of Hindi language for the officers and employees during the campaign. The activities were done included: (i) Essay competition (ii) letter writing (iii) Translation competition (iv) oath taking etc



Activities during Hindi Pakhwada from 14th to 29th September, 2022

10. All the Testing Centres of NAB are fully functional, self-sustainable and rendering world class testing, homologation services to industry and generating surplus from their operational revenue.
11. The Society is currently concentrating on establishing testing infrastructure for electric vehicles (EVs) and Electric Vehicle Supply Equipment (EVSE) at all its testing centres. This effort is designed to address the requirements of the automotive industry.



Driving India Into the Future

National Automotive Board

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FINANCIAL INFORMATION

2022-2023



NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Balance Sheet

As on 31st March, 2023

(Amount in ₹)

PARTICULARS	SCHEDULE NO.	AS ON 31.03.2023	AS ON 31.03.2022
CORPUS/CAPITAL FUND & LIABILITIES			
CORPUS FUND/CAPITAL FUND	1	1516,80,21,313	1484,15,30,077
RESERVE & SURPLUS	2	521,61,64,174	615,10,73,422
EARMARKED/ENDOWMENT FUND	3	2,85,33,510	20,62,96,275
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	611,65,00,000	611,65,00,000
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	320,70,67,486	340,37,94,226
TOTAL		2973,62,86,483	3071,91,94,000
ASSETS			
FIXED ASSETS	8	20,02,25,60,584	22,17,70,28,796
INVESTMENT-FROM EARMARKED/ENDOWMENT FUND	9	-	-
INVESTMENT-OTHERS	10	-	-
CURRENT ASSETS, LOAN, ADVANCES ETC.	11	971,37,25,899	854,21,65,204
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)		-	-
TOTAL		2973,62,86,483	30,71,91,94,000
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

 Certified as per recasted books of accounts in accordance with
 Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants
National Automotive Board

 Sd/-
(CA. Mukesh Chhajed)
M. No: 096778
 UDIN: 24096778BKCZCD1664

 Sd/-
MANAGER (FINANCE)
NAB

 Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

 Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

 Dated : 01.07.2024
 Place: New Delhi

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Income & Expenditure Account

For The Year Ended 31st March,2023

(Amount in ₹)

PARTICULARS	SCHEDULE NO.	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
INCOME			
INCOME FROM SALES/SERVICES	12	2,86,74,40,569	2,40,70,10,920
GRANT/SUBSIDIES	13	1,00,05,05,654	10,54,23,10,623
FEES/SUBSCRIPTION	14	-	-
INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUNDS TRANSFERRED TO FUNDS)	15	-	-
INCOME FROM ROYALTY, PUBLICATION etc.	16	-	-
INTEREST EARNED	17	27,01,47,051	18,13,80,909
OTHER INCOME	18	81,76,824	2,20,60,387
INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS	19	-	-
TOTAL (A)		414,62,70,098	1315,27,62,840
EXPENDITURE			
ESTABLISHMENT EXPENSES	20	72,07,78,722	69,48,00,292
OTHER ADMINISTRATIVE EXPENSES	21	81,08,83,071	187,95,36,804
EXPENDITURE ON GRANTS, SUBSIDIES ETC.	22	50,23,573	3,12,19,621
INTEREST	23	-	-
DEPRECIATION (NET TOTAL AT THE YEAR END-CORRESPONDING TO SCHEDULE 8)	8	223,22,91,068	242,35,75,491
TOTAL (B)		376,89,76,434	502,91,32,208
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		37,72,93,664	812,36,30,632
BALANCE BEING EXCESS OVER GRANT CARRIED TO CORPUS FUND			
TRANSFER TO R&D PROJECTS		(11,58,083)	(3,04,57,874)
TRANSFER TO R&D RESERVE FUND		5,61,93,918	4,25,89,232
TRANSFER TO UNCLAIMED RESERVE FUND		(51,069)	6,85,690
BALANCE BEING EXCESS SURPLUS/(DEFICIT) CARRIED TO RESERVE & SURPLUS/CORPUS FUND		32,23,08,898	811,08,13,584
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

National Automotive Board

Sd/-
(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZCD1664

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

Dated : 01.07.2024
Place: New Delhi

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Balance Sheet

As on 31st March, 2023

(Amount in ₹)

PARTICULARS	SCHEDULE NO.	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	AS ON 31.03.2023	AS ON 31.03.2022
Corpus/Capital Fund & Liabilities									
Corpus Fund/Capital Fund	1	-	15,16,80,21,313	-	-	-	-	1516,80,21,313	1484,15,30,077
Reserve & Surplus	2	-	(2,40,12,25,355)	6,50,12,24,351	63,36,09,141	55,68,61,508	(7,43,05,472)	521,61,64,174	615,10,73,422
Earmarked Fund	3	2,85,33,510	-	-	-	-	-	2,85,33,510	20,62,96,275
Secured Loans and Borrowings	4	-	-	-	-	-	-	-	-
Unsecured Loans and Borrowings	5	-	6,11,65,00,000	-	-	-	-	611,65,00,000	611,65,00,000
Deferred Credit Liabilities	6	-	-	-	-	-	-	-	-
Current Liabilities and Provisions	7	43,95,32,558	2,03,83,90,915	66,03,79,116	6,53,40,661	(33,85,958)	68,10,194	320,70,67,486	340,37,94,226
Total		46,80,66,069	2092,16,86,872	716,16,03,467	69,89,49,802	55,34,75,550	(6,74,95,278)	2973,62,86,483	3071,91,94,000
Assets									
Fixed Assets	8								
A) Administrative Assets	8A	14,871	1,69,15,891	122,89,37,059	5,21,54,058	3,17,49,577	7,69,472	133,05,40,929	145,55,79,013
B) Project Assets	8B	-	1815,22,70,217	-	-	-	-	1815,22,70,217	1950,84,93,786
C) Capital (Work in Progress)	8C	-	52,62,31,087	1,35,18,351	-	-	-	53,97,49,438	121,29,55,997
Investment-From Earmarked/Endowment Fund	9	-	-	-	-	-	-	-	-
Investment-Others	10	-	-	-	-	-	-	-	-
Current Assets, Loan, Advances Etc.	11	46,80,51,198	2,22,62,69,677	5,91,91,48,057	64,67,95,743	52,17,25,973	(6,82,64,750)	9,71,37,25,899	8,54,21,65,204
Total		46,80,66,069	2092,16,86,872	716,16,03,467	69,89,49,802	55,34,75,550	(6,74,95,278)	2973,62,86,483	3071,91,94,000
Significant Accounting Policies	24								
Contingent Liabilities And Notes on Accounts	25								

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

 Sd/-
(CA. Mukesh Chhajed)
M. No: 096778
 UDIN: 24096778BKZCD1664

 Dated : 01.07.2024
 Place: New Delhi

National Automotive Board

 Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

 Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

 Sd/-
MANAGER (FINANCE)
NAB

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Income & Expenditure Account

For The Year Ended 31st March, 2023

PARTICULARS	SCHEDULE NO.	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	(Amount in ₹)	
								FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
Income									
Income From Sales/Services	12	-	-	2,14,58,35,849	48,65,38,674	23,01,98,514	48,67,532	2,86,74,40,569	2,40,70,10,920
Grant/Subsidies	13	97,70,404	98,68,69,760	38,65,490	-	-	-	1,00,05,05,654	10,54,23,10,623
Fees/Subscription	14	-	-	-	-	-	-	-	-
Income From Investments (Income on Invest. From Earmarked/Endow. Funds Transferred to Funds)	15	-	-	-	-	-	-	-	-
Income From Royalty, Publication Etc.	16	-	-	-	-	-	-	-	-
Interest Earned	17	-	-	23,39,85,733	1,94,59,961	1,66,40,413	60,944	27,01,47,051	18,13,80,909
Other Income	18	-	-	53,68,232	10,56,350	10,13,301	7,38,940	81,76,824	2,20,60,387
Increase/(Decrease) in Stock of Finished Goods and Work in Progress	19	-	-	-	-	-	-	-	-
Total (A)		97,70,404	98,68,69,760	238,90,55,304	50,70,54,985	24,78,52,229	5667416,41	414,62,70,098	1315,27,62,840
Establishment Expenses	20	-	3,45,54,214	54,35,33,825	8,14,90,047	4,36,02,710	1,75,97,925	72,07,78,722	69,48,00,292
Other Administrative Expenses	21	97,67,397	2,34,87,786	51,51,38,646	17,35,57,532	8,13,05,019	76,26,690	81,08,83,071	1,87,95,36,804
Expenditure on Grants, Subsidies Etc.	22	-	-	50,23,573	-	-	-	50,23,573	3,12,19,621
Interest	23	-	-	-	-	-	-	-	-
Depreciation (Net Total at The Year End- Corresponding to Schedule 8)	8	3,006	201,66,92,119	20,26,90,059	86,03,751	41,92,534	1,09,598	223,22,91,068	242,35,75,491
Total (B)		97,70,404	2,07,47,34,119	1,26,63,86,103	26,36,51,331	12,91,00,264	2,53,34,213	3,76,89,76,434	5,02,91,32,208
Balance Being Excess of Income Over Expenditure/ (Excess of Expenditure Over Income) (A-B)		-	(1,08,78,64,359)	1,12,26,69,201	24,34,03,654	11,87,51,965	(1,96,66,797)	37,72,93,664	8,12,36,30,632
Balance Being Excess Over Grant Carried to Corpus Fund		-	-	-	-	-	-	-	-
Transfer to R&D Projects		-	-	(11,58,083)	-	-	-	(11,58,083)	(3,04,57,874)
Transfer to R&D Reserve Fund		-	-	5,61,93,918	-	-	-	5,61,93,918	4,25,89,232
Transfer to Unclaimed Reserve Fund		-	-	(51,069)	-	-	-	(51,069)	6,85,690
Total		-	(1,08,78,64,359)	1,06,76,84,435	24,34,03,654	11,87,51,965	(1,96,66,797)	32,23,08,898	8,11,08,13,584
Significant Accounting Policies	24								
Contingent Liabilities and Notes on Accounts	25								

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

Sd/-
(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZCD1664

Dated : 01.07.2024
Place: New Delhi

National Automotive Board

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
MANAGER (FINANCE)
NAB

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
SCHEDULE NO. 1- CORPUS FUND/CAPITAL FUND								
A) NATRIP Project Grant								
Grant From Govt. of India -Opening Balance	-	1354,75,74,114	-	-	-	-	1354,75,74,114	2896,95,28,713
Add: Balance Excess Over Grant Carried from Income And Expenditure A/C	-	(1,31,33,60,996)	-	-	-	-	(1,31,33,60,996)	-
Less: Transfer To Reserve & Surplus	-	91,71,76,113	-	-	-	-	91,71,76,113	1,57,69,47,232
Less: Deferred Income (As Per As-12)	-	-	-	-	-	-	-	1042,28,72,727
Less: Cost of Project Assets ARAI	-	-	-	-	-	-	-	296,19,48,784
Less: Cost of Project Assets VRDE	-	-	-	-	-	-	-	46,01,85,855
Less: Grant Return to Govt. of India	-	-	-	-	-	-	-	-
Total Grant from Govt. of India		1394,37,58,997					1394,37,58,997	1354,75,74,114
User Charges -Opening Balance	-	50,00,00,000	-	-	-	-	50,00,00,000	50,00,00,000
Add: Addition During The Year	-	-	-	-	-	-	-	-
Total User Grant		50,00,00,000					50,00,00,000	50,00,00,000
Total NAB/NATRIP Grant		1444,37,58,997					1444,37,58,997	1498,74,21,431
B) Fund For Test Facility Infrastructure for Electric Vehicle (EV)								
Grant From Govt. of India -Opening Balance	-	79,39,55,963	-	-	-	-	79,39,55,963	91,00,00,000
Less: Deferred Income (As Per As-12)	-	6,96,93,647	-	-	-	-	6,96,93,647	11,60,44,037
Total Electric Vehicle (EV) Grant		72,42,62,316					72,42,62,316	79,39,55,963
Total		1516,80,21,313					1516,80,21,313	1578,13,77,394

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	(Amount in ₹)	
							FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
SCHEDULE NO. 2- RESERVE & SURPLUS								
SURPLUS OF INCOME OVER EXPENDITURE/(EXCESS OF EXPENDITURE OVER INCOME)								
Opening Balance			510,02,16,178	39,02,05,487	43,81,09,543	(5,46,38,676)	5,87,38,92,533	(3,82,53,90,283)
Add: Transfer to Reserve & Surplus		(1,31,33,60,996)					(1,31,33,60,996)	-
Add: Net Surplus for The Year		(1,08,78,64,359)	106,76,84,435	24,34,03,654	11,87,51,965	(1,96,66,796)	32,23,08,898	8,12,23,35,584
Less: Transfer to Project Fund/Corpus Fund		(2,40,12,25,355)	6,16,79,00,613	63,36,09,141	55,68,61,508	(7,43,05,472)	-	(1,57,69,47,232)
Capital Reserve			12				4,88,28,40,435	5,87,38,92,533
Opening Balance			12				12	12
Less: Utilized/(Made) During The Year							-	-
R&D Reserve Fund			12				12	12
Opening Balance			26,30,69,349				26,30,69,349	22,04,80,117
Add: Created During The Year			5,61,93,918				5,61,93,918	4,25,89,232
Unclaimed Reserve Fund			31,92,63,267				31,92,63,267	26,30,69,349
Opening Balance			1,41,11,528				1,41,11,528	1,34,25,838
Add: Created During The Year			-				-	6,85,690
Less: Utilized/Adj During The Year			51,069				51,069	-
Total		(2,40,12,25,355)	6,50,12,24,351	63,36,09,141	55,68,61,508	(7,43,05,472)	5,21,61,64,173	6,15,10,73,422

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
SCHEDULE NO. 3- EARMARKED/ENDOWMENT FUNDS								
A1) DIDM FUND								
A) Opening Balance of Fund	20,62,96,275	-	-	-	-	-	20,62,96,275	41,60,49,691
B) Addition During The Year	9,90,00,00,000	-	-	-	-	-	9,90,00,00,000	4,99,00,00,000
I. Donation/Grants	-	-	-	-	-	-	-	-
II. Income from Investments Made on Account of Funds	-	-	-	-	-	-	-	-
III. Other Additions (Specify Nature)	-	-	-	-	-	-	-	-
C) Refund of Grant	-	-	-	-	-	-	-	-
D) Payble Reversal of Available Fund	-	-	-	-	-	-	-	-
Total (A1)	10,10,62,96,275						10,10,62,96,275	5,40,60,49,691
B1) Utilization/ Expenditure Towards Objectives of Funds								
I. Capital Expenditure	-	-	-	-	-	-	-	-
- Fixed Assets	-	-	-	-	-	-	-	-
- Other	-	-	-	-	-	-	-	-
II. Revenue Expenditure	-	-	-	-	-	-	-	-
Salaries , Wages and Allowances Etc.	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-
Other Administrative Expenses	-	-	-	-	-	-	-	-
Expenditure Paid Towards DIDM Fund	10,50,77,07,454	-	-	-	-	-	10,50,77,07,454	4,69,58,74,886
Less: Reversal of Previous Year Grant Payable	(72,08,87,689)	-	-	-	-	-	(72,08,87,689)	(21,70,09,159)
Expenditure Payble Towards DIDM Fund	29,09,43,000	-	-	-	-	-	29,09,43,000	72,08,87,689
Reversal of DIDM Fund Receivable	-	-	-	-	-	-	-	-
Total (B1)	10,07,77,62,765						10,07,77,62,764	5,19,97,53,416
Total (A1-B1)	2,85,33,510						2,85,33,511	20,62,96,275

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	(Amount in ₹)	
							FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
SCHEDULE NO. 4- SECURED LOANS AND BORROWINGS								
1. Central Government	-	-	-	-	-	-	-	-
2. State Government	-	-	-	-	-	-	-	-
3. Financial Institutions	-	-	-	-	-	-	-	-
A) Term Loans	-	-	-	-	-	-	-	-
B) Interest Accrue and Due	-	-	-	-	-	-	-	-
4. Banks	-	-	-	-	-	-	-	-
A) Term Loans	-	-	-	-	-	-	-	-
B) Interest Accrue and Due	-	-	-	-	-	-	-	-
C) Other Loans	-	-	-	-	-	-	-	-
D) Interest Accrue and Due	-	-	-	-	-	-	-	-
5. Other Institution and Agencies	-	-	-	-	-	-	-	-
6. Debenture and Bonds	-	-	-	-	-	-	-	-
7. Other	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 5- UNSECURED LOANS AND BORROWINGS								
Loan Fund From Govt. of India - Opening Balance	-	611,65,00,000	-	-	-	-	611,65,00,000	5,94,65,00,000
Addition During The Year	-	-	-	-	-	-	-	17,00,00,000
- Financial Institutions	-	-	-	-	-	-	-	-
- Banks	-	-	-	-	-	-	-	-
A) Term Loan	-	-	-	-	-	-	-	-
B) Other Loan	-	-	-	-	-	-	-	-
- Other Institutions and Agencies	-	-	-	-	-	-	-	-
- Debenture and Bonds	-	-	-	-	-	-	-	-
- Fixed Deposit	-	-	-	-	-	-	-	-
- Other	-	-	-	-	-	-	-	-
TOTAL	-	611,65,00,000	-	-	-	-	611,65,00,000	611,65,00,000
SCHEDULE 6- DEFERRED CREDIT LIABILITIES								
A) Acceptance Secured by Hypothecation of Capital Equipment and other Asset	-	-	-	-	-	-	-	-
B) OTHER	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

ATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIIP))
Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIIP	ICAT	GARC	NATRAX	NIAIMT	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
SCHEDULE NO. 7- CURRENT LIABILITIES AND PROVISIONS								
7 (A) Current Liabilities								
1. Acceptances	-	-	-	-	-	-	-	-
2. Sundry Creditors	-	-	-	-	-	-	-	-
A) For Goods	-	-	-	-	-	-	-	-
B) For Others	-	1,88,10,774	18,34,53,392	2,17,19,672	3,03,33,962	2,16,789	25,45,34,589	12,73,09,238
3. Advance Received From Customers	-	-	48,59,61,080	4703220	45,28,021	2,46,088	49,54,38,409	31,60,70,907
4. Interest Accrued but Not Due on	-	-	-	-	-	-	-	-
A) Secured Loans / Borrowings	-	-	-	-	-	-	-	-
B) Unsecured Loans / Borrowings	-	-	-	-	-	-	-	-
5. Statutory Liabilities	-	-	-	-	-	-	-	-
A) Overdue	-	-	-	-	-	-	-	-
B) Others	2,27,072	12,81,614	71,82,627	80,50,923	96,82,810	43,954	2,64,69,001	2,83,18,808
6. Other Current Liabilities	-	-	-	-	-	-	-	-
A) Grant Towards Research & Development Expenses Payable	-	-	-	-	-	-	-	-
B) Expenses Payable	1,09,640	3,04,37,048	1,53,05,400	58,46,838	2,59,85,423	66,88,516	8,43,72,865	26,43,57,802
C) Retention Money	-	46,22,83,539	-	-	16,82,774	-	46,39,66,313	61,00,13,916
D) Liquidity Damage Payable to Govt. of India	-	7,31,20,813	-	-	-	-	7,31,20,813	7,30,36,097
E) Other Liabilities Including Security and Earnest Money Deposit	-	77,08,80,741	1,59,09,504	8,96,544	61,470	-	78,77,48,259	78,68,13,437
F) Inter Branch Balances	-	18,47,45,119	(10,25,48,592)	-	(8,13,80,508)	(8,16,019)	-	-
G) Interest On Performance BG & Unutilized Grant-Opening Balance	9,68,271	36,21,30,961	-	-	-	-	36,30,99,232	47,91,27,635
Less: Deposit The Interest in Consolidated Fund of India	-	1,14,33,401	-	-	-	-	1,14,33,401	23,07,92,766
Add: Addition During The Year	4,43,92,259	11,16,01,565	-	-	-	-	15,59,93,824	11,47,64,363
Net interest on Performance BG & Unutilized Grant Payable to Gov. of India- Closing Balance	4,53,60,530	46,22,99,125	-	-	-	-	50,76,59,655	36,30,99,233
Total (A)	4,56,97,242	2,00,38,58,773	60,52,63,411	4,12,17,197	(91,06,048)	63,79,328	2,69,33,09,904	2,56,90,19,437

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	(Amount in ₹)	
							FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
7 (B) Provisions								
1) For Taxation	-	-	-	-	-	-	-	-
2) Gratuity	-	1,04,15,311	1,14,54,084	1,50,79,627	10,21,692	3,61,838	3,83,32,552	4,53,79,469
3) Superannuation/Pension	-	-	2,36,77,466	-	-	-	2,36,77,466	2,15,72,092
4) Accumulated Leave Encashment	-	32,14,815	1,83,23,419	90,43,837	46,98,398	69,028	3,53,49,497	3,28,50,985
5) Trader Warranties/Claims	-	-	-	-	-	-	-	-
6) Provision For DIDM Grant Payable at Close of The Year	29,09,43,000	-	-	-	-	-	29,09,43,000	72,08,87,689
Total (B)	29,09,43,000	1,36,30,126	5,34,54,969	2,41,23,464	57,20,090	4,30,866	38,83,02,515	82,06,90,235
7 (C) Other Project Grant								
A) Establishment & Infrastructure Fund								
Opening Balance	1,26,62,720	-	-	-	-	-	1,26,62,720	1,68,16,833
Addition During The Year	10,00,00,000	-	-	-	-	-	10,00,00,000	1,00,00,000
Less: Expenditure Incurred During The Year	97,70,404	-	-	-	-	-	97,70,404	1,41,54,113
	10,28,92,316						10,28,92,316	1,26,62,720
B) NMEM, NAB & Other New Initiatives		3,016	-	-	-	-	3,016	3,016
C) DCCAI - Nodal Agency Fund		2,08,99,000	-	-	-	-	2,08,99,000	-
D) R&D Projects-Amount Recd		-	28,18,819	-	-	-	28,18,819	2,93,22,770
Less: Total Amount Incurred	-	-	11,58,083	-	-	-	11,58,083	2,79,03,952
			16,60,736	-	-	-	16,60,736	14,18,818
TOTAL (C)	10,28,92,316	2,09,02,016	16,60,736	6,53,40,661	(33,85,958)	68,10,194	12,54,55,068	1,40,84,554
TOTAL CURRENT LIABILITIES & PROVISIONS	43,95,32,558	2,03,83,90,915	66,03,79,116	6,53,40,661	(33,85,958)	68,10,194	3,20,70,67,487	3,40,37,94,226

National Automotive Board (Including All Division of NAB (NATRiP))
Schedule of Fixed Assets Forming Part of the Balance Sheet
 As On 31st March, 2023

SCHEDULE- 8/A
 (Amount in ₹)

PARTICULARS	Gross Block				DEPRECIATION				NET BLOCK			
	AS ON 01.04.22	ADDITION DURING THE YEAR BEFORE 01.10.2022	ADDITION DURING THE YEAR AFTER 01.10.2022	ADJUSTMENT/ SOLD/ TRANSFER DURING THE YEAR	AS ON 31.03.23	AS ON 01.04.22	Rate of Depreciation	PROVIDED IN THIS YEAR	ADJUSTMENT/ DEDUCTIONS	TOTAL UPTO 31.03.23	AS ON 31.03.23	AS ON 31.03.22
1	2	3	4	5	6	7	8	9	10	11		
Building (On Free/Lease Hold Land)	36,69,94,477	1,78,649	22,40,701	36,94,13,827	9,88,90,898	10%	2,69,40,258	12,58,31,156	24,35,82,672	26,81,03,580		
Furniture & Fixtures	9,30,48,467	2,50,994	7,99,052	9,38,96,445	4,11,78,204	10%	52,38,437	4,63,52,090	(64,551)	5,18,70,263		
**Office Equipments	12,04,08,114	94,31,599	1,11,40,351	13,91,32,676	4,97,72,587	15%	1,24,74,316	6,13,61,056	(8,85,847)	7,06,35,527		
Computers & Peripherals	7,74,39,182	53,30,350	1,72,19,556	9,35,27,926	6,56,19,603	40%	1,00,41,539	6,98,55,846	(58,05,296)	2,36,72,080		
Air Conditioner	5,04,35,301	4,76,399	6,01,575	5,15,13,275	1,96,99,186	15%	47,26,995	2,44,26,181		2,70,87,093		
Vehicles	4,67,03,380	10,38,879	23,47,323	5,00,89,582	2,78,49,290	15%	32,15,039	3,10,64,329		1,90,25,253		
Intangible Assets	3,08,143			3,08,143	1,15,812	25%	48,083	1,63,895		1,44,248		
Plant & Machinery	1,79,52,56,953	2,08,11,996	2,29,73,880	1,83,61,29,235	84,05,29,093	15%	14,81,72,351	98,65,14,554	(21,86,890)	84,96,14,681		
Electric Installation	9,65,60,176	9,48,212		9,74,03,254	4,79,20,519	15%	74,29,222	5,53,04,331	(45,410)	4,20,98,923		
Loose Tools	6,01,807			6,01,807	6,01,807	100%		6,01,807		-		
*Assets Under Capital Reserve (ARA)- 12nos. @ 1 ₹ Each	12			12	-			-		-	12	12
Total CY 2022-23	264,77,56,012	3,84,67,018	5,73,22,438	1,15,29,286	273,20,16,182		21,82,86,240	140,14,75,246	(89,87,994)	133,05,40,936	145,55,79,014	33,003
Total PY 2021-22	253,40,61,589	4,80,26,182	10,79,45,256	4,22,77,015	264,77,56,012		23,08,34,564	119,21,77,000	(4,01,48,125)	145,55,79,014	145,55,79,014	33,003

Note: * The above assets have been acquired at the time of takeover of ARAI-RCN by Society free of cost and shown at nominal value of ₹ 1 each.

**Gross Vale of ₹ 25,60,781/- (WDV of ₹ 15,15,574/-) as on 01.04.2022 has been regrouped from Office equipments-NATRAX to Plant & Machinery-NATRAX, which was wrongly grouped.

National Automotive Board (Including All Division of NAB (NATRiP))

Schedule of Depreciation on Completed Project Assets Forming Part of Balance Sheet

As On 31st March, 2023

Schedule- 8/B

(Amount in ₹)

SITES	GROSS BLOCK	DEPRECIATION RATE	ADJUSTMENT/ WRITE OFF	DEPRECIATION (FOR THE PERIOD 01.04.2005 TO 31.03.2023)	NET BLOCK
NIAIMT, Silchar					
LAND (LEASE HOLD)	18,42,431	0%		-	18,42,431
LAND (FREE HOLD)	1,87,68,085	0%		-	1,87,68,085
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC. (ON LEASE/FREE HOLD LAND)	50,20,56,111	10%		34,51,81,083	15,68,75,028
COMPUTER INCLUDING COMPUTER SOFTWARE	3,11,279	40%		3,05,470	5,809
PLANT & MACHINERY	10,42,41,805	15%		8,28,35,432	2,14,06,373
TOTAL- NIAIMT, Silchar	62,72,19,711			42,83,21,985	19,88,97,726
GARC, Chennai					
LAND (LEASE HOLD)	65,20,23,913	0%		-	65,20,23,913
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC. (ON LEASE HOLD LAND)	467,10,59,488	10%		194,53,86,201	272,56,73,287
COMPUTER INCLUDING COMPUTER SOFTWARE	7,85,95,269	40%		7,68,39,911	17,55,358
PLANT & MACHINERY	377,62,67,700	15%		179,05,70,669	198,56,97,031
TOTAL-GARC, Chennai	917,79,46,370			381,27,96,781	536,51,49,589
ICAT, Manesar					
LAND (FREE HOLD)	167,21,65,350	0%		-	167,21,65,350
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC. (ON FREE HOLD LAND)	221,83,65,015	10%		110,08,20,941	111,75,44,074
COMPUTER INCLUDING COMPUTER SOFTWARE	23,01,10,583	40%		22,56,68,544	44,42,039
PLANT & MACHINERY	519,58,67,110	15%		325,20,34,805	194,38,32,305
TOTAL-ICAT, Manesar	931,65,08,058			457,85,24,290	473,79,83,768
NATRAX, Indore					
LAND (LEASE HOLD)	34,90,338	0%	34,89,557	-	781
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC. (ON LEASE HOLD LAND)	1166,01,91,688	10%	13,61,14,916	442,33,57,803	710,07,18,969
COMPUTER INCLUDING COMPUTER SOFTWARE	1,73,60,854	40%	-	1,72,16,596	1,44,258
PLANT & MACHINERY	76,02,49,688	15%	31,86,035	40,52,82,394	35,17,81,259
TOTAL-NATRAX, Indore	1244,12,92,568		14,27,90,508	484,58,56,793	745,26,45,267
NCVRS/ADAC, Rae Bareilly (Transfer to ICAT)					
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC.	63,12,838	10%	18,81,984	44,30,854	-
PLANT & MACHINERY	1,37,46,885	15%	4,69,498	1,06,14,187	26,63,200
TOTAL-NCVRS/ADAC, Rae Bareilly	2,00,59,723		23,51,482	1,50,45,041	26,63,200
ELECTRIC VECHILE (EV) PROJECT					
PLANT & MACHINERY	58,06,68,351	15%		18,57,37,684	39,49,30,667
TOTAL-ELECTRIC VECHILE (EV) PROJECT	58,06,68,351			18,57,37,684	39,49,30,667
Grand Total	3216,36,94,781		14,51,41,990	1386,62,82,574	18,15,22,70,217
LESS: DEPRECIATION ALREADY CHARGED TILL F Y 2021-22				1185,22,77,759	
DEPRECIATION ON PROJECT ASSETS CHARGED DURING F. Y. 2022-23				201,40,04,815	

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
SUB - SCHEDULE OF 8 (B) PROJECT ASSETS								
A) NATRIP PROJECT ASSETS								
ICAT- MANESAR		473,79,83,768	-	-	-	-	473,79,83,768	520,87,24,907
GARC- CHENNAI		536,51,49,589	-	-	-	-	536,51,49,589	536,28,34,895
NIAIMT-SILCHAR		19,88,97,726	-	-	-	-	19,88,97,726	21,85,79,278
NATRAX-INDORE		745,26,45,267	-	-	-	-	745,26,45,267	827,29,61,507
NCVRS/ADAC- RAE BAREILY (Transfer to ICAT)		26,63,200	-	-	-	-	26,63,200	31,33,176
B) ELECTRIC VEHICLE (EV) PROJECT								
TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION		39,49,30,667	-	-	-	-	39,49,30,667	44,22,60,023
TOTAL		1815,22,70,217	-	-	-	-	1815,22,70,217	1950,84,93,786
SUB SCHEDULE 8 (C) CAPITAL WORK IN PROGRESS								
A) NATRIP PROJECT								
ARAI - PUNE		-	-	-	-	-	-	-
ICAT- MANESAR		5,53,49,546	1,35,18,351	-	-	-	6,88,67,897	7,07,73,847
GARC- CHENNAI		44,61,02,264	-	-	-	-	44,61,02,264	104,72,16,362
NATRAX-INDORE		79,76,715	-	-	-	-	79,76,715	5,57,19,077
NCVRS/ADAC- RAE BAREILY		-	-	-	-	-	-	-
NIAIMT-SILCHAR		-	-	-	-	-	-	15,30,475
B) ELECTRIC VEHICLE (EV) PROJECT								
TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION		1,68,02,562	-	-	-	-	1,68,02,562	3,77,16,236
TOTAL	-	52,62,31,087	1,35,18,351	-	-	-	53,97,49,438	121,29,55,997

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))
Schedule Forming Part of the Balance Sheet
 As On 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMIT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
SCHEDULE NO. 9- INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS								
1. IN GOVERNMENT SECURITIES	-	-	-	-	-	-	-	-
2. OTHER APPROVED SECURITIES	-	-	-	-	-	-	-	-
3. SHARES	-	-	-	-	-	-	-	-
4. DEBENTURE AND BONDS	-	-	-	-	-	-	-	-
5. SUBSIDIRIES AND JOINT VENTURES	-	-	-	-	-	-	-	-
6. OTHERS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 10- INVESTMENT-OTHERS								
1. IN GOVERNMENT SECURITIES	-	-	-	-	-	-	-	-
2. OTHER APPROVED SECURITIES	-	-	-	-	-	-	-	-
3. SHARES	-	-	-	-	-	-	-	-
4. DEBENTURE AND BONDS	-	-	-	-	-	-	-	-
5. SUBSIDIRIES AND JOINT VENTURES	-	-	-	-	-	-	-	-
6. OTHERS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
SCHEDULE NO. 11- CURRENT ASSETS, LOAN, ADVANCES ETC.								
11 (A)-CURRENT ASSETS								
1. INVENTORIES	-	-	1,18,68,259	13,47,104	-	-	1,32,15,363	3,42,67,404
A) STORES AND SPARES								
B) LOOSE TOOLS								
C) STOCK IN TRADE								
- FINISHED GOODS								
- WORK IN PROCESS								
- RAW MATERIAL								
2. SUNDRY DEBTORS			1,93,96,697	1,64,10,091	64,67,194	34,09,000	4,56,82,982	2,91,86,987
A) DEBT OUTSTANDING FOR PERIOD EXCEEDING SIX MONTHS	-	-	-	-	-	-	-	-
B) OTHERS	-	-	63,20,64,064	10,97,16,275	9,69,69,267	-	83,87,49,606	60,58,03,415
3. CASH BALANCE IN HANDS	-	-	37,472	-	-	-	37,472	43,970
4. BANK BALANCE								
A) WITH SCHEDULED BANKS								
- CURRENT ACCOUNT		1,33,36,217	62,20,287	52,21,375	2,05,049	5,98,684	2,55,81,612	5,66,43,223
- DEPOSIT ACCOUNT		177,45,23,638	387,74,59,870	46,63,28,972	31,79,34,388	-	643,62,46,867	512,63,06,410
- SAVING ACCOUNT	46,80,46,740	11,07,17,520	10,18,44,927	19,04,45,921	1,81,37,430	28,17,335	89,20,09,873	1,26,33,25,186
B) WITH NON-SCHEDULED BANKS								
- CURRENT ACCOUNT								
- DEPOSIT ACCOUNT								
- SAVING ACCOUNT					1,38,08,843		1,38,08,843	69,02,372
5. POST OFFICE SAVING ACCOUNT	-	-	-	-	-	-	-	-
TOTAL (A)	46,80,46,740	1,89,85,77,375	4,64,88,91,576	78,94,69,737	45,35,22,172	68,25,019	8,26,53,32,620	7,12,24,78,966

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As On 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
11 (B)- LOANS AND ADVANCES AND OTHERS								
1. LOANS								
A) STAFF	-	53,76,374	1,17,00,313	1,61,32,370	12,70,288	-	3,44,79,326	4,07,24,173
B) OTHER ENTITIES ENGAGED IN ACTIVITIES/ OBJECTIVES SIMILAR TO THAT OF ENTITY	-	5,66,10,854	70,79,69,514	9,15,58,372	5,69,61,280	3,31,214	91,34,31,235	98,95,18,854
2. OTHER ADVANCES & RECEIVABLES								
A) DEPOSIT WITH GOVT. AUTHORITIES AND SUPPLIERS	-	-	87,61,559	-	-	7,83,014	95,44,573	1,98,31,196
B) TAX DEDUCTED AT SOURCE RECEIVABLES	-	15,40,503	53,02,728	94,85,004	42,33,244	4,09,483	2,09,75,421	2,33,84,087
C) INPUT GST RECEIVABLES	4,458	-	-	-	-	-	2,77,536	2,95,61,666
D) PREPAID EXPENSES	-	2,77,536	-	-	-	-	-	-
E) MOBILIZATION ADVANCE	-	4,58,18,760	18,88,28,617	52,82,536	7,13,787	1,40,464	24,07,84,163	18,03,97,649
F) SUNDRY ADVANCES & RECEIVABLES	-	-	20,48,61,743	(28,78,65,381)	50,25,221	(7,67,53,944)	-	-
G) INTER BRANCH BALANCES	-	15,47,32,361	-	-	-	-	-	-
2. ADVANCES AND OTHER AMOUNTS RECOVERABLE IN CASH OR KIND FOR VALUE TO BE RECEIVED:								
A) ON CAPITAL ACCOUNT	-	-	-	-	-	-	-	-
B) ON PREPAYMENT	-	-	-	-	-	-	-	-
C) OTHERS	-	-	-	-	-	-	-	-
3. INCOME ACCRUED:								
A) ON INVESTMENT FROM EARMARKED/ ENDOWMENT FUND	-	-	-	-	-	-	-	-
B) ON INVESTMENTS	-	-	-	-	-	-	-	-
C) ON LOAN AND ADVANCES	-	-	-	-	-	-	-	-
D) OTHERS (INTEREST ACCRUED ON DEPOSITS)	-	6,33,35,913	14,28,32,007	2,27,33,104	-	-	22,89,01,024	13,62,68,613
4. CLAIMS RECEIVABLE								
TOTAL (B)	4,458	32,76,92,303	1,27,02,56,481	(14,26,73,994)	6,82,03,800	(7,50,89,769)	1,44,83,93,279	1,41,96,86,238
TOTAL (A + B)	46,80,51,198	2,22,62,69,677	5,91,91,48,057	64,67,95,743	52,17,25,973	(6,82,64,750)	9,71,37,25,899	8,54,21,65,204

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of Income & Expenditure Account

For The Year Ended 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
SCHEDULE NO. 12 - INCOME FROM SALES/ SERVICES								
1. INCOME FROM SALES	-	-	-	-	-	-	-	-
A) SALES OF FINISHED GOODS	-	-	-	-	-	-	-	-
B) SALES OF RAW MATERIAL	-	-	-	-	-	-	-	-
C) SALES OF SCRAP	-	-	-	-	-	-	-	-
2. INCOME FROM SERVICES								
A) LABOUR AND PROCESSING CHARGES	-	-	-	-	-	-	-	-
B) PROFESSIONAL/ CONSULTANCY CHARGES	-	-	-	-	-	-	-	-
C) AGENCY COMMISSION AND BROKAGE	-	-	-	-	-	-	-	-
D) MAINTENANCE SERVICES (EQUIPMENT/ PROPERTY)	-	-	-	-	-	-	-	-
E) INCOME FROM TESTING SERVICES	-	-	252,02,27,735	57,27,33,950	27,39,01,759	52,61,737	337,21,25,180	281,70,33,688
LESS -GST PAID	-	-	37,43,91,886	8,61,95,276	4,37,03,244	3,94,205	50,46,84,611	41,00,22,768
TOTAL	-	-	214,58,35,849	48,65,38,674	23,01,98,514	48,67,532	286,74,40,569	240,70,10,920
SCHEDULE NO. 13- GRANT/SUBSIDIES								
1. CENTRAL GOVERNMENT	-	-	38,65,490	-	-	-	38,65,490	7,61,747
2. STATE GOVERNMENT	-	-	-	-	-	-	-	-
3. GOVERNMENT AGENCIES	-	-	-	-	-	-	-	-
4. INSTITUTIONS/WELFARE BODIES	-	-	-	-	-	-	-	-
5) INTERNATIONAL ORGANISATION	-	-	-	-	-	-	-	-
6) DEFERRED GRANT TOWARDS DEPRECIATION ON NATRIP PROJECT ASSETS & ESTABLISHMENT & INFRA EXPENSES (REFER NOTE NO. OF SCHEDULE 25)	97,70,404	98,68,69,760	-	-	-	-	99,66,40,164	1054,15,48,876
TOTAL	97,70,404	98,68,69,760	38,65,490				1,00,05,05,654	10,54,23,10,623

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of Income & Expenditure Account

For The Year Ended 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
SCHEDULE NO. 14- FEES/SUBSCRIPTIONS								
1. ENTRANCE FEE	-	-	-	-	-	-	-	-
2. ANNUAL FEES/SUBSCRIPTIONS	-	-	-	-	-	-	-	-
3. SEMINAR/PROGRAM FEES	-	-	-	-	-	-	-	-
4. CONSULTANCY FEE	-	-	-	-	-	-	-	-
6) OTHERS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 15- INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUND TRANSFERRED TO FUNDS)								
1) INTEREST	-	-	-	-	-	-	-	-
A) ON GOVT. SECURITIES	-	-	-	-	-	-	-	-
B) OTHER BONDS/DEBENTURES	-	-	-	-	-	-	-	-
2) DIVIDEND	-	-	-	-	-	-	-	-
A) ON SHARES	-	-	-	-	-	-	-	-
B) ON MUTUAL FUNDS	-	-	-	-	-	-	-	-
3) RENT	-	-	-	-	-	-	-	-
4) OTHER	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP)

Schedule Forming Part of Income & Expenditure Account

For The Year Ended 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
SCHEDULE NO. 16- INCOME FROM ROYALTY, PUBLICATION ETC.								
1. INCOME FROM ROYALTY	-	-	-	-	-	-	-	-
2. INCOME FROM PUBLICATIONS	-	-	-	-	-	-	-	-
3. OTHER	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 17- INTEREST EARNED								
1) ON TERM DEPOSIT								
A) WITH SCHEDULED BANKS	-	-	19,59,11,983	-	1,34,83,031	-	20,93,95,014	17,45,85,859
B) WITH NON-SCHEDULED BANKS								
C) WITH INSTITUTIONS			3,25,48,408	24,01,526	23,11,794		3,72,61,729	2,33,715
D) OTHERS								
2) ON SAVING ACCOUNT								
A) WITH SCHEDULED BANKS	-	-	42,86,675	1,70,58,434	8,45,588	60,944	2,22,51,641	53,07,965
B) WITH NON-SCHEDULED BANKS								
C) WITH INSTITUTIONS								
D) OTHERS								
3. ON LOANS								
A) EMPLOYEES/STAFF	-	-	12,38,667	-	-	-	12,38,667	12,53,370
B) OTHERS								
4. INTEREST ON DEBTORS AND OTHER RECEIVABLES								
5. INTEREST ON INCOME TAX REFUND								
TOTAL	-	-	23,39,85,733	1,94,59,961	1,66,40,413	60,944	27,01,47,051	18,13,60,909

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of Income & Expenditure Account

For The Year Ended 31st March, 2023

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMIT	For the	For the
							year Ended 31.03.2023	year Ended 31.03.2022
SCHEDULE NO. 18- OTHER INCOME								
1) PROFIT ON SALE/DISPOSAL OF ASSETS								
A) OWNED ASSETS	-	-	-	-	-	-	-	-
B) ASSETS ACQUIRED OUT OF GRANTS, OR RECEIVED FREE OF COST	-	-	52,152	-	-	-	52,152	17,160
2. EXPORT INCENTIVE REALIZED								
3. FEES FOR MISCELLANEOUS SERVICES								
4. MISCELLANEOUS INCOME								
A) FOREIGN EXCHANGE FLUCTUATION	-	-	39,22,431	10,56,350	10,13,301	10,367	60,02,450	1,88,14,137
B) MISCELLANEOUS INCOME	-	-	13,93,649	-	-	7,28,573	21,22,222	32,29,090
C) PRIOR PERIOD INCOME	-	-	53,68,232	10,56,350	10,13,301	7,38,940	81,76,824	2,20,60,387
TOTAL	-	-	53,68,232	10,56,350	10,13,301	7,38,940	81,76,824	2,20,60,387
SCHEDULE NO. 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN-PROGRESS								
1) CLOSING STOCK	-	-	-	-	-	-	-	-
A) FINISHED GOODS	-	-	-	-	-	-	-	-
B) WORK IN PROGRESS	-	-	-	-	-	-	-	-
2. LESS OPENING STOCK	-	-	-	-	-	-	-	-
A) FINISHED GOODS	-	-	-	-	-	-	-	-
B) WORK IN PROGRESS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 20- ESTABLISHMENT EXPENSES								
A) SALARY & WAGES		2,61,39,435	40,02,42,909	5,87,92,962	3,14,23,057	1,40,29,006	53,06,27,369	53,35,74,543
B) ALLOWANCES AND BONUS		12,96,358	34,38,445	20,54,229	19,85,936	4,45,988	92,20,956	81,57,930
C) CONTRIBUTION TO PROVIDENT FUND		23,37,031	3,32,17,307	54,66,702	61,85,921	24,14,522	4,96,21,483	3,89,42,992
D) CONTRIBUTION TO OTHER FUND		-	-	-	-	7,272	7,272	12,344
E) STAFF WELFARE FUND		5,73,106	3,55,75,921	92,75,994	8,77,051	2,70,271	4,65,72,343	3,80,74,790
F) EXPENSES ON EMPLOYEES RETIREMENT AND TERMINATION BENEFITS		27,86,524	5,34,54,969	35,44,484	14,26,006	4,30,866	6,16,42,849	5,90,51,435
G) OTHER		14,21,760	1,76,04,274	23,55,676	17,04,740	-	2,30,86,450	1,69,86,258
TOTAL	-	3,45,54,214	54,35,33,825	8,14,90,047	4,36,02,710	1,75,97,925	72,07,78,722	69,48,00,292

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of Income & Expenditure Account

For The Year Ended 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
Schedule No. 21- OTHER ADMINISTRATIVE EXPENSES								
A) Purchases								
B) Labour & Processing Expenses								
C) Carriage and Carriage Inwards								
D) Electricity & Power		65,663	14,41,09,634	6,04,35,066	86,22,198	12,69,616	21,44,36,514	16,47,01,008
E) Water Charged			58,802	25,95,560			26,54,362	11,64,209
F) Insurance		59,77,747	84,60,225	41,86,401	4,93,488	5,50,669	1,37,56,446	1,31,79,559
G) Repair & Maintenance			9,53,31,724	2,53,50,476	99,54,408	2,66,512	13,68,80,867	10,43,99,602
H) Excise Duty								
I) Rent, Rates & Taxes		14,68,334	49,13,336		23,52,794	2,24,784	89,59,248	1,35,04,716
J) Vehicles Running & Maintenance		27,70,092	5,09,828	4,89,626	15,03,632	7,79,034	60,52,213	24,68,266
K) Postage, Telephone and Communication Charges		5,39,394	39,77,995	8,28,479	4,34,099	1,47,347	59,27,315	50,72,075
L) Printing and Stationery		4,38,327	30,93,778	18,17,905	2,63,195	68,998	56,82,203	29,23,261
M) Travelling and Conveyance Charges		15,50,847	3,97,06,339	13,42,083	52,59,271	3,13,115	4,81,71,655	2,05,06,043
N) Expenses on Seminar/Workshop	65,91,077	10,26,072		8,16,059	96,48,614		1,80,81,822	1,34,77,175
O) Subscription Expenses			3,78,308	1,88,828			5,67,136	7,56,293
P) Expenses on Fees						10,000	10,000	
Q) Auditors Remuneration		8,38,244					8,38,244	
R) Hospitality Expenses			39,21,064				39,21,064	36,70,329
S) Professional Charges	46,305	71,40,882	56,24,093	3,02,666	55,70,638	1,23,600	1,88,08,184	2,64,03,695
T) Provision for Bad And Doubtful Debts/Advances								2,07,660
U) Irrecoverable Balance Written off								
V) Packing Charges								
W) Freight and Forwarding Expenses			19,02,933	4,46,888			23,49,821	40,89,782
X) Distribution Expenses								
Y) Advertisement and Publicity	2,69,040	4,973	50,08,694	3,68,038	10,417	1,630	56,45,772	36,51,651
Z) Bank Charges	389		29,905	2,07,202	2,68,42,068	37,95,181	2,54,517	98,006
Aa) Manpower Services		8,09,342	10,36,18,792	3,04,86,248	31,47,353		16,55,51,631	12,74,47,668
Ab) Other Admin Expenses			36,949				31,84,303	11,98,120
Ac) Website and Software Expenses	15,72,859						15,72,859	
Ad) Testing Expenses & Consumables		4,86,714	9,39,90,585	4,25,36,336	62,25,932		14,32,39,567	14,23,94,657
Ae) Prior Period Expenses	12,87,727	3,71,155	4,65,662	11,59,671	9,76,911	76,204	43,37,329	25,90,151
Af) Prior Period Depreciation on Project Assets								95,95,86,770
Ag) Cloud Storage Expenses								24,59,849
Af) Expenses Written off								
Written Off- Advance to UPSIDC, Faizabad for NCVRS								7,32,94,265
Written Off- Pre-Operating Expenses (NCVRS/ADAC- RAE Bareilly)								4,51,49,983
Written Off- Project Assets NCVRS/ADAC- RAE Bareilly								23,51,482
Written Off- Project Assets NATRAX								14,27,90,508
Total	97,67,397	2,34,87,786	51,51,38,646	17,35,57,532	8,13,05,019	76,26,690	81,08,83,071	1,87,95,36,804

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP)
Schedule Forming Part of Income & Expenditure Account
For The Year Ended 31st March, 2023

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	For the year Ended 31.03.2023	For the year Ended 31.03.2022
SCHEDULE NO. 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC.								
A) GRANT GIVEN TO INSTITUTIONS/ORGANIZATION	-	-	-	-	-	-	-	-
B) SUBSIDIES GIVEN TO INSTITUTIONS/ORGANIZATION	-	-	-	-	-	-	-	-
C) EXPENDITURE FROM R&D GRANT/GOV. GRANT	-	-	50,23,573	-	-	-	50,23,573	3,12,19,621
TOTAL	-	-	50,23,573	-	-	-	50,23,573	3,12,19,621
SCHEDULE NO. 23- INTEREST								
A) ON FIXED LOAN	-	-	-	-	-	-	-	-
B) ON OTHER LOAN (INCLUDING BANK CHARGES)	-	-	-	-	-	-	-	-
C) OTHER	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Receipt and Payment Account

For the Year Ended On 31st March, 2023

(Amount in ₹)

RECEIPTS	For the year Ended 31.03.2023	For the year Ended 31.03.2022	PAYMENTS	For the year Ended 31.03.2023	For the year Ended 31.03.2022
I. OPENING BALANCE			I. Expenses		
a) Cash in hand			Indirect Expenses & Expenses Payable		
NAB-FAME	-	22,870	NAB-FAME	1,051,71,67,597	469,85,77,328
NATRIP	-	-	NATRIP	2,71,72,280	3,71,93,716
ICAT	43,970	22,986	ICAT	47,75,33,437	52,32,49,421
GARC	-	-	GARC	5,56,45,139	5,08,43,155
NATRAX	-	-	NATRAX	4,08,81,941	9,50,62,827
NIAIMT	-	11,799	NIAIMT	1,16,991	11,780
b) Bank Accounts			NAB-FAME	-	1,15,22,000
NAB-FAME	94,08,22,079	65,73,23,754	II. Payments made against funds		
NATRIP	34,09,38,905	40,94,19,576	(Name of the Fund or Project should along with the particulars of payments made for each project)		
ICAT	1,70,34,809	16,67,40,786	a) From Government of India - ICAT	34,36,091	1,50,37,775
GARC	1,02,12,295	1,23,13,145	III. Investment and deposits made		
NATRAX	41,13,097	1,52,77,147	a) Out of Earmarked/ Endowment funds		
NIAIMT	68,47,223	48,52,102	b) Out of Own Funds (Investments-Other)		
II. Grants Received			ICAT	282,29,00,000	251,32,90,966
a) From Government of India			NATRIP	209,75,23,638	-
NAB-FAME	1,000,00,00,000	500,00,00,000	GARC	28,69,00,000	19,30,00,000
NATRIP-LOAN Fund	-	17,00,00,000	NATRAX	31,66,97,562	6,93,32,365
Grant for R & D Project	2,08,99,000		IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
b) From State Government			a) Purchase of Fixed Assets		
c) From other sources	14,00,000		NATRAX	75,71,616	-
III. Income on Investments from			b) Expenditure on Capital Work-in- progress		
a) Earmarked/Endow.Funds			NATRIP	-	-
b) Own Funds (Oth. Investment)			ICAT	26,208	43,186
IV. Interest Received			Accounts Payable -NATRIP	26,68,17,059	39,84,70,360
a) On Bank/Fixed deposits			V . Refund of Surplus money/ Loans		
NAB-FAME	4,43,92,258	2,28,01,397	a) To the Government of India		
NATRIP	7,21,24,749	1,72,75,621	NATRIP	-	1,47,04,920
ICAT	11,88,98,005	16,48,40,682	b) To the State Government	-	-
GARC	67,09,476	1,20,36,812	c) To other Provider of funds		
NATRAX	97,10,466	15,21,808	ICAT		1,50,68,268
NIAIMT	60,944	59,231	VI. Finance Charges (Interest)		
b) Loans, Advances etc	2,29,276	42,30,261	Deposit with Consolidated fund of India-FAME	-	2,92,26,614
V. Other Income (Specify)			Deposit with Consolidated fund of India- NATRIP	1,14,33,401	20,15,66,152
Net Other Receipt			Refund to NATRIP (ICAT)	-	8,69,533
NATRIP	49,30,868	44,093	VII. Other Payments (Specify)		
ICAT	7,24,973	4,82,89,478	Retention/ EMD/PBG		
GARC	8,27,276	8,140	NATRIP	77,96,013	6,99,264
NATRAX	11,08,322	2,73,250	ICAT	43,03,601	1,77,14,044
NIAIMT	32,82,148	65,90,028	NATRAX	17,98,529	1,54,247
VI. Amount Borrowed					
VII. Any other receipts (give details)					
Fixed Deposits					
NATRIP	175,54,31,381	38,42,90,555			
GARC	11,75,00,000	12,00,00,000			
NATRAX	26,06,33,295	5,95,44,926			
ICAT	2,05,62,00,135	1,45,75,93,920			

Receipts from Authority/Vendors/Advances			Duties and Taxes		
NATRIP	47,47,20,171	11,94,77,870	NATRIP	95,79,257	1,50,99,873
GARC	10,05,938	1,12,084	ICAT	37,98,52,742	38,95,90,410
NATRAX	7,34,449	37,106	GARC	10,52,69,655	71,22,753
NIAIMT	4,30,858	1,44,141	NATRAX	5,96,78,000	2,93,68,424
ICAT	14,17,45,747	3,84,80,752	NIAIMT	19,928	-
Recovery of Mobilization Advance			Security Deposit (Liability)- NATRIP	84,906	
NATRIP	2,09,00,000	6,38,636	Security Deposit (Liability)- ICAT	-	-
Retention/ EMD/PBG			Security Deposit (Liability)- GARC		3,72,600
NATRIP	-	2,02,155	Security Deposit (Liability)- NIAIMT	50,000	
NATRAX		37,150	Sundry Creditors		
ICAT	47,62,507	26,67,619	ICAT	80,14,67,566	70,51,61,749
Sundry Debtors			GARC	21,38,84,077	11,86,40,621
NATRIP			NATRAX	12,63,37,281	7,38,37,507
ICAT	248,32,19,224	2,42,57,11,105	NIAIMT	81,68,617	61,75,607
GARC	52,82,73,809	28,93,68,615	Deposits with Authority-NATRIP (TDS Receivable)	39,37,188	6,25,520
NATRAX	29,47,38,595	17,78,42,464	Current Assets/Advances		
NIAIMT	11,74,990	13,85,497	Security Deposit (Asset)-ICAT	6,71,737	2,48,268
Security Deposit (Assets)			Security Deposit (Asset)-GARC	-	2,01,27,142
NATRIP	2,14,83,188	84,906	Advances-ICAT	13,77,42,701	4,11,65,913
ICAT	27,307	-	Advance-NATRAX	4,14,808	2,69,834
NATRAX	-	-	Advance-GARC	39,18,620	2,52,71,479
			Advance-NIAIMT		8,188
Inter Branch			Deposits with Authority-NIAIMT (TDS Receivable)	24,608	
NATRIP-NATRAX	15,16,084	1,82,24,905	Advance-NATRIP	11,42,91,699	
NATRIP-GARC	19,67,55,993	-	Capital Expenditure-NATRIP	4,89,68,360	9,63,64,962
			NATRIP- GARC	-	82,48,751
			Refund to Debtors-NATRAX	8,32,094	6,20,456
			Refund to Debtors-ICAT	8,80,19,908	6,58,29,016
			VIII. CLOSING BALANCE		
			a) Cash in hand		
			NAB-FAME	-	-
			NATRIP	-	-
			ICAT	37,472	43,970
			GARC	-	-
			NATRAX	-	-
			NIAIMT	-	-
			b) Bank Accounts		
			NAB-FAME	46,80,46,740	94,08,22,079
			NATRIP	12,40,53,737	34,09,38,905
			ICAT	10,80,65,214	1,70,34,809
			GARC	19,56,67,296	1,02,12,295
			NATRAX	1,83,42,479	41,13,097
			NIAIMT	34,16,019	68,47,224
Total	1996,65,63,810	1180,97,99,373	Total	1996,65,63,810	1180,97,99,373

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

National Automotive Board

Sd/-
(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZCD1664

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

Dated : 01.07.2024
Place: New Delhi

NATIONAL AUTOMOTIVE BOARD INCLUDING ALL DIVISION OF NAB (NATRIP)**SCHEDULE NO.-24****Significant Accounting Policies****1. Background**

National Automotive Board (NAB) is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/ND/311/2013 dated 27th August, 2013 by Ministry of Heavy Industries, Government of India with the specific object of operating and monitoring the FAME Scheme launch in year 2015 for promoting the manufacturing and sustainable growth of electric and hybrid vehicle technology.

NATRIP Implementation Society (NATIS) was also an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/53310 dated 27th May, 2005 by Ministry of Heavy Industries, Government of India for Implementation of National Automotive Testing and R&D Infrastructure Project (NATRIP). NATRIP was approved by the Cabinet committee on Economic Affairs (CCEA) Govt. of India on 13th July 2005. Initially the project cost was approved ₹ 1718.00 Crore and further it has been revised to ₹ 3,727.30 crore in July, 2016. The extended tenure of NATIS has been completed on 31st March, 2021 with total project expenditure of ₹ 3558.60 Crore incurred till 31st March, 2021.

Further, vide Ministry of Heavy Industries letter dated 17th March, 2021, it was decided that National Automotive Board will take over the NATRIP Implementation Society (including all division of NATRIP). The takeover was to be effected w.e.f. 01.04.2021 'referred as appointed date' as per amalgamation scheme. Accordingly, the activities of NATIS carried over by NAB and further accounting has been taken place in the books of accounts of NAB in the same manner as earlier.

As per scheme, all assets and liabilities of NATRIP Implementation Society (NATIS) 'referred as transferor society' has been taken over by National Automotive Board (NAB) 'referred as transferee society' at their book value as per Audited books of Account as on 31.03.2021. In this regard, amalgamation scheme was prepared and duly approved in Governing Council Meeting and Annual General Meeting held on 02.11.2022 of both the Societies. As per scheme, three month time was permitted as for effecting the changes with all statutory department, modification in statutory registration, Bank Accounts, existing running contracts, agreements and other related documents of Society. Accordingly, all changes were effected and implemented till 28.02.2023 and thereafter all statutory registration, bank accounts of NATRIP Implementation Society has been merged/amended with NAB w.e.f. 01.03.2023.

2. Method of Accounting

The Society has followed Accrual system of accounting. These financial statements are prepared on historical cost basis in accordance with generally accepted accounting principles and accounting standards.

The NAB has taken over the running activities of NATIS including its centers along with all assets and liabilities at their respective book value as on 01.04.2021, however the title of various assets, bank accounts and statutory registrations are continued in the name of NATIS till 28.02.2023 and accordingly all related cost and income considered as income and expenditure of NAB, being an ultimate beneficiary & owner of all assets and liabilities after takeover of all assets and liabilities.

3. Fixed Assets

- Fixed assets owned by the Society including fixed assets taken after amalgamation are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.
- Assets acquired in the course of construction and acquisition are accumulated and categorized as Completed or Running work (work in progress) in accordance with their completion status as on Balance Sheet date.
- Equipment purchased for the execution of various R & D Projects have been accounted for in the books of accounts of the respective centres under the utilization of that specific grant. These assets have not been shown in the fixed assets of Society.
- At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

4. Depreciation

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Depreciation on an asset created under society at its Centre will be charged as and when the assets (equipment in the lab/facility (ies) including buildings, utilities) are capable of operating in the manner as intended by the management and on the cost, directly attributable to bringing the assets to the location and condition necessary for it.
- c) Depreciation on project assets created from Government Grant are treated as deferred income to the extent of depreciation charged on respective assets and same is recognized in the Income and Expenditure Account following capital approach method as per Accounting Standard -12 "Accounting for Government Grants".

5. Foreign Exchange Transaction

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of such transaction. The assets and liabilities outstanding in foreign exchange at the date of Balance Sheet has been re-instated at the prevailing rate on the closing date of the Balance Sheet. Foreign Exchange Fluctuation related to capital item procurement are capitalized in the value of the respective assets and foreign exchange fluctuation related to revenue items are charged to Income and Expenditure Account.

6. Employee Benefits

Bonus to employees are accounted on cash basis. Further, other defined contribution benefits like Provident Funds & ESI are accounted on accrual basis. Liability towards defined contribution benefits plans like gratuity payable on death/retirement of employees is accrued based on actuarial valuation and provision for accumulated leave encashment benefit to the employee is accrued based on actuarial valuation and computed on the assumption that employees are entitled to receive the benefits as at each year end. In case of ICAT, the gratuity and leave encashment liabilities are funded through policy taken from Life Insurance Corporation of India (LIC). In case of NATRAX & GARC, only the liability of gratuity are funded through policy taken from Life Insurance Corporation of India (LIC). In other centers, the retirement benefits are paid as and when due out of the provisions already created.

7. Government Grant

- Government Grants in nature of Capital receipts for the NATRIP Projects are accounted as Project/Corpus Funds. As per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/expenditure are treated as deferred income to the extent of depreciation charged, which is recognized in the Income and Expenditure Account.
- Government Grants under FAME scheme towards R&D and Demand Incentive (DIDM) are accounted under Earmarked Fund. The expenditure related to these Grants whether paid or payable are also accounted under the Earmarked Fund. Grant towards Demand Incentive are accounted as receivable to the extent of provision made towards claim lodged & claim paid during the year.
- Government Grants under FAME scheme towards admin expenditure i.e. Establishment and Infrastructure Fund have been shown under the head "other Project Grant" and unutilized balance of such grant has been treated as current liability. The expenditure against these Grants are accounted as per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/expenditure are treated as deferred income to the extent of expenditure made during the year, which is recognized in the Income and Expenditure Account.
- Other center specific Government Grants for R & D Projects have been shown under Project Specific Grants and unutilized balance of such grant has been treated as current liability. In case of revenue grants, it has been charged from Income & Expenditure Account.

8. Income Recognition

- Revenue at operating centers are in nature of services of Testing of Vehicles have been recognized as and when full services or part thereof are completed.
- Interest earned on project funds/Government Grant are refundable to the Government of India and shown as current liability. Interest earned on investment of surplus revenue of centers are treated as income.

- The provision for bad debts has been made for respective centers where chances of recovery are negligible and not recoverable in longer period.
- Amount received on account of encashment of performance bank guarantee (including interest thereon) taken under various contracts are recognized as current liabilities, since same is payable either to Government or respective contractors after settlement of disputes/arbitration.
- Amount received on account of liquidity damages recovered/deducted under NATRIP project are recognized as current liabilities, since same is payable to Government.

9. Inventory

Stock in hand laying at centers includes stock of HSD, Reference Fuel etc. and it is valued at lower of cost or net realizable value.

10. Taxation

Society is registered under section 12A under the Income Tax Act, 1961. In view of there being no taxable income under Income-tax Act, 1961, accordingly, no provision for Income tax has been considered necessary.

11. Contingent Liabilities and Provision

Liabilities may or may not be occur based on future event are recorded as contingent liabilities. Provisions are accounted for all known liabilities and losses based on estimate in the light of available information.

12. Prior Period Items

Prior Period items related to one or more period are accounted whether income or expenditure, which arise in the current period as a result of correction in accounting treatment, errors or omissions.

SCHEDULE NO.- 25

Contingent Liabilities and Notes On Account

1. The ownership of land under NATRIP projects at every project Site is vested with Government of India through Ministry of Heavy Industries as the payment towards the land is made by society from the funds provided by Government of India. As on 31.03.2023, Society has created the project assets of ₹ 3551.45 Crore against ₹ 2896.95 Crore as grant in aid, ₹ 611.65 Crore as loan and ₹ 50 Crore as User Charges at various Centers against Grant received from Ministry of Heavy Industries, Government of India.

a. Details of land under NATRIP project are as under:

S.No	Site Name	AREA	Free Hold	Lease Hold	Status of Occupation
			Value ₹. in Crore		
1	ICAT-I	8 Acres	11.20	-	Fully occupied by ICAT, no unauthorized occupation by any outsider
2	ICAT-II	46.9 Acres	156.02	-	Fully occupied by ICAT, no unauthorized occupation by any outsider
3	NATRAX	2960 Acres		0.00008	Fully occupied by NATRAX, no unauthorized occupation by any outsider
4	GARC	304 Acres		65.20	Fully occupied by GARC, no unauthorized occupation by any outsider
5	NIAIMT Site-I-Dholchera	65.123 Acres		0.18	Fully occupied by NIAIMT, no unauthorized occupation by any outsider
6	NIAIMT Site-II-Jaffirbond	19.504 Acres	1.88		Fully occupied by NIAIMT, no unauthorized occupation by any outsider
Total			169.10	65.38	

b. Center wise project assets created under NATRIP project as on 31.03.2023 are as under:

S.No	Name of Centre	Project Assets created as on 31.03.2023 (Gross Value ₹ in Crore)
1	ICAT	937.19
2	GARC	962.40
3	NATRAX	1244.92
4	NIAIMT	62.72
5	NCVRS/ADAC*	2.01
6	ARAI**	296.19
7	VRDE**	46.02
Total		3551.45

* As per the approval of Cabinet Committee on Economic Affairs (CCEA) the facilities envisaged at NCVRS center were transferred to ICAT and present book value is NIL.

** The amount to the extent of such assets has been reduced from corpus fund and project assets, since control and monitoring has already been transferred to such center and present book value is NIL.

2. NATRIP Project was completed with total cost as received ₹ 3,558.60 Crore from Government of India. Out of which ₹ 2896.95 Crore as grant in aid, ₹ 611.65 Crore as loan and ₹ 50 Crore as User Charges.

As per CCEA approval the Loan Fund is interest free and it is to be repaid in eight equal installments after the moratorium period of Seven years. The first installment of loan repayable will be started from the year 2025.

3. The Ministry of Heavy Industries has approved the project for “Test Facility Infrastructure For Electric Vehicle (EV) And Electric Vehicle Supply Equipment (EVSE) Performance Test/Certification” for a total value of ₹ 95 Crore (₹ 73 Crore from Government Fund and ₹ 22 Crore form own fund). Society had received the amount ₹ 73 Crore from Ministry of Heavy Industries and allocated ₹ 18 Crore in the same proportion to centers as share of own fund, considering the tentative completion cost of project of ₹ 87.41 Crore and same is being shown separately.

4. During the current financial year, as per capital approach method as prescribed under Accounting Standards (AS-12), the current year depreciation on project assets of ₹ 98.69 Crore (previous year of ₹ 1053.89 Crore including prior period depreciation) has been considered as deferred income out of total current year depreciation on project assets of ₹ 201.40 Crore (previous year of ₹ 315.43 Crore), which is credited to current year Income and Expenditure Account and correspondingly reduced from Government Grant.

5. As per approval of Governing Council in its 5th Meeting held on 02.11.2023, in order to meet out the head office expenditure, the respecting testing centers will contribute to the extent of actual expenditure of head office, subject to maximum 5% of their revenue and accordingly during the year all testing centers has allocated the contributions amount of ₹ 6.57 Crore (approx. 2.29% of their revenue) towards meet out the head office expenditure.

6. During the year Society received the income tax refund of ₹ 15.44 Crore for the financial year 2020-21, which includes interest there on of ₹ 1.47 Crore. The society has also received other amount of income tax refund of ₹ 10.67 Crore including interest there on of ₹ 2.68 Crore for which year wise breakup is not ascertainable as per income tax order and accordingly the same amount has been allocated to testing centers on prorata basis.

7. Society had received ₹ 1.41 crore as grant (beyond of Plan Grant) in the financial year 2008-09 for setting up Recycling Demo Unit (RDU) for recycling of 2/3 wheelers at Chennai. Recycling demo unit has been installed and made functional in GARC Chennai. The details of assets created out of above Grant are as under:

Details of Assets under RDU	Amount ₹
Machinery & Equipment	35,69,271.00
Air conditioner	33,837.00
Computer/ Peripheral	38,800.00
Crates & Pallet-	2,95,181.00
Furniture & Fixture	4,42,770.00
Office Equipment	61,208.00
Printer	43,150.00
Sony Camera- DSC 570B	11,185.00
Total	44,95,402.00

8. Provision for Gratuity and Leave Encashment as per actuarial valuation as on 31.03.2023 are as under:

(₹ in Crore)

S.No	Name of Cost Centre	Gratuity Payable (discount rate @ 7.25% to 7.48 % per annum)					
		Present Value of obligation at the end of the year	Current Service Cost	Past Service Cost	Funded through LIC	Date of Valuation Report	Current Year Amount
1	NAB (NATRIP)	1.04	0.05	0.93	-	16.05.23	0.11
2	ICAT	8.53	0.65	7.88	Yes	30.03.23	1.14
3	GARC	1.64	0.10	1.54	Yes	16.06.23	0.16
4	NATRAX	1.56	0.08	1.48	Yes	30.05.23	0.10
5	NIAIMT	0.51	0.02	0.47	-	25.04.23	0.04

S.No	Name of Cost Centre	Leave Encashment Payable (discount rate @ 7.25 % per annum)					
		Present Value of obligation at the end of the year	Current Service Cost	Past Service Cost	Funded through LIC	Date of Valuation Report	Current Year Amount
1	NAB (NATRIP)	0.32	0.07	0.25	-	16.05.23	0.07
2	ICAT	6.28	0.13	6.15	Yes	01.05.23	0.63
3	GARC	0.90	0.19	0.81	-	16.06.23	0.32
4	NATRAX	0.47	0.13	0.34	-	07.06.23	0.02
5	NIAIMT	0.16	0.03	0.15	-	16.05.23	0.01

9. During the Year 2022-23 the society has received amount of ₹ 990 crores as Demand Incentive Delivery Mechanism (DIDM) Fund from MHI, after adding opening DIDM Fund balance of ₹ 20.63 crores total DIDM fund available during the year stands at ₹ 1010.63 crores. Out of which society has disbursed an amount of ₹ 1050.77 crores during the year. After adjusting opening DIDM Grant payable of ₹ 72.09 crores net DIDM Grant paid during the year stands at ₹ 978.68 crores. Furthermore with respect to claims lodged but unapproved as at the close of the year aggregating to ₹ 29.09 crores, provision for the same has been made and shown under Current Liabilities & Provisions. After aforesaid adjustment total DIDM Grant to be appropriated from Available DIDM Fund of ₹ 1010.63 crores during FY 2022-23 is ₹ 1007.78 crores, implying that the unutilized DIDM Fund as at the close of year is ₹ 2.85 Crores.

10. During the year under FAME scheme, Society received the Grant amount of ₹ 10 Crore (previous year ₹.1 Crore) towards Establishment & Infrastructure Fund. However the Society has Incurred Expenditure of ₹ 0.98 crores during the current year. After considering the opening un-utilized Establishment & Infrastructure Fund of ₹ 1.27 crores, Unutilized Establishment & Infrastructure Fund as at the close of the year stands at ₹ 10.29 crores has been categorized as "Other Project Grant" under Current Liabilities.

11. The Society has en-cashed Performance Bank Guarantees (PBGs) amount of ₹ 77 Crore, which is en-cashed from contractors due to dispute/arbitration matter. It is to be refunded to Government of India or to the contractors along with earned interest amount as case may be, hence it is shown under the head Current Liabilities.

12. The Society has earned interest amount of ₹ 50,76,59,655/- (previous year ₹ 36,30,99,233/-) including the earned interest amount on en-cashed Performance Bank Guarantees (PBGs). It is to be refunded to Government of India or to the contractors as case may be, hence it is shown under the head Current Liabilities. Interest on unutilized Grant is payable to Government of India amount to ₹ 4,53,60,530/- towards unutilized Grant related to FAME and ₹ 83,21,114/- towards unutilized Grant related to EV testing facilities.

13. At the time of takeover of ARAI-RCN by Society, some of the assets have been received free of cost. These assets are 12 in numbers and shown at a nominal value of ₹ 1 each in the fixed asset schedule.

14. The Society receives center specific grants for various R&D Projects by Government of India. For conducting such specific R&D, certain immovable assets mainly in nature of equipment have been procured which has been accounted for under the utilization of that specific grant. As these equipment are meant for specific use and after completion of the project, have been stored as in term of sanction, it can be disposed-off after prior approval of the grant sanctioning authority. A separate register has been maintained for such assets. The details are as under:

(₹ in Crore)

S. No.	ICAT Centre (R&D Project)	Opening Balance as on 01.04.2022	Grant Received during the year	Interest Received	Utilization during the year (including Interest/refund)	Closing balance as on 31.03.2023
1	In-Depth Data Collection of Road Traffic Accidents	0.14	-	0.003	0.12 (₹ 0.02 refunded including expenditure of ₹ 0.10)	0.02
2	ASPIRE	(0.25)	0.64	-	0.39 (₹ 0.30 refunded including expenditure of ₹ 0.09)	-
3	COE Project (20% Contribution)	-	0.14	-	-	0.14
	Total	(0.11)	0.78	0.003	0.52	0.16

15. The balances of Debtors & Creditors are subject to confirmation and reconciliation. The provision for bad debts has been made for respective centers where chances of recovery are negligible and not recoverable in long run. Doubtful Debts as on 31.03.2023 are considered as NIL.

16. Statutory Dues (Duties and Taxes) shown under the head current liabilities are payable for the month of March, 2023 and at the end of financial year No dues is outstanding for more than six month. TDS recoverable amount outstanding will be realized/adjusted as and when assessment of respective year will be completed.

17. C&AG reported the irregular payment of ₹ 63.80 Crore have been made under performance link variable pay (PLVP) scheme to various categories of employee of ICAT including Contractual employees, Advisors and the then Director, ICAT, without approval of competent authority for the financial year 2016-17 to 2021-22. Based on C&AG report, the said scheme (PLVP) of ICAT was suspended w.e.f. 23.03.2022 and a fact finding enquiry was initiated. Further, as per fact finding report, a departmental enquiry is under proceeding.

18. The FAME-II scheme was launched by the Ministry of Heavy Industries (MHI) on April 1, 2019 with an objective for the development of electric mobility ecosystem in the country along with localization, as notified from time to time. This phase of the scheme aims to generate demand by supporting e-Buses, e-3 Wheelers, e-4 Wheelers and e-2 Wheelers. MHI received complaints against 13 OEMs under the scheme during the period March, 2022 to April, 2023 mainly concerning violations of Phased Manufacturing Programme (PMP) guidelines & Breach of Ex-factory prices. Testing Agencies (TA) namely ARAI and ICAT were assigned the task of carrying out detailed investigations which included OEMs Plant inspection, analysis of invoices, BoM, etc., vehicle testing and strip down analysis of vehicles purchased from customers who had availed subsidy under FAME-II scheme. The final report has now been submitted by the Testing Agencies. Out of these 13 OEMs, no PMP violations were found in the cases of 6 OEMs, viz. Avon Cycles, Okaya, Jitendra, Victory, Thukral, and Kinetic Green by the Testing Agencies. In the case of 7 OEMs, PMP violations were found viz. Hero Electric, Okinawa, Greaves Electric (formerly Ampere), Revolt, Amo Mobility Benling and Lohia. Subsequently, a show cause notice was issued to 6 OEMs (except Lohia whose report received in end June'23) for deregistration from the FAME-II scheme and refund of incentive wrongly claimed. The amount which are to be refunded by 6 OEMs workout as ₹ 468.80 Crore approximately.

19. R&D Reserve fund has been created amount to ₹ 5.61 Crore (previous year ₹ 4.26 Crore) during the year as equivalent to 5% out of income over expenditure of ICAT Division of Society.

20. Details of Prior Period Items:

Prior Period Expenses (ICAT)	FY 2022-2023	FY 2021-22
i) Consumable and Testing	₹ NIL	₹ 1,38,666/-
ii) Staff Welfare	₹ NIL	₹ 74,054/-
iii) Machinery Repair & Maintenance	₹ 4,53,062/-	₹ 11,48,625/-
iv) General Repair & Maintenance	₹ 12,600/-	₹ 3,300/-
v) Business Promotion Expenses	₹ NIL	₹ 5,666/-
vi) Outsourced Manpower Expenses	₹ NIL	₹ 14,800/-
vii) Testing Expenses	₹ NIL	₹ 4,43,000/-
viii) Freight & Cartage	₹ NIL	₹ 1,500/-
xii) Telephone Expenses	₹ NIL	₹ 11,998/-
TOTAL	₹ 4,65,662/-	₹18,41,609/-

Prior Period Income (ICAT):	FY 2022-2023	FY 2021-22
i) Rates and Taxes	₹ 13,93,649/-	₹ 28,78,647/-
ii) GST Expenses	₹ NIL	₹ 3,50,443/-
TOTAL	₹ 13,93,649/-	₹ 32,29,090/-
Prior Period Income (NIAIMT):		
i) Miscellaneous Income	₹ 7,28,573/-	₹ NIL
ii) Miscellaneous Income	₹ 76,204/-	
Prior Period Expenditure (NATRAX):		
i) Miscellaneous EXP.	₹ 9,76,911/-	₹ 2,36,926
Prior Period Expenditure (GARC):		
i) Miscellaneous EXP.	₹ 11,59,671/-	₹ 3,70,016/-
Prior Period Expenditure (NAB-FAME):		
i) Consultancy EXP.	₹ 1,19,527/-	₹ 1,41,600/-
ii) Websites Development Charges	₹ 4,24,800/-	₹ NIL
iii) Awareness Program EXP.	₹ 7,43,400/-	₹ NIL
Prior Period Expenditure (NATRIP):		
i) Deprecation on Project Assets	₹ NIL	₹ 95,95,86,770/-
ii) C&AG Fee	₹ 3,71,155/-	₹ NIL

21. Income/Expenditure in Foreign Exchange:

ICAT	FY 2022-2023	FY 2021-22
i) Income in Foreign Exchange	₹ 8,58,63,517/-	₹ 6,94,20,638/-
ii) Expenditure in Foreign Exchange	₹ 7,41,32,427/-	₹ 5,30,61,891/-
iii) Foreign Exchange Variation Cr. (Dr.)	₹ 10,56,242/-	₹ 9,54,461/-
GARC		
i) Expenditure in Foreign Exchange	₹ 1,39,505/-	NIL

 22. **Contingent liability :**

- a) Shri S. Purushotaman (ex-employee) has filed two writ petitions in Delhi High Court against NATIS for reduction in salary and termination of services with total claim amounting to ₹ 35,00,000. The matter is sub-judice and NATIS is hopeful of favorable result and hence no provision towards the same is made. During the year there is no progress.

- b) The work of construction of Test tracks for ₹ 453 Crore at NATRAX, Indore was awarded on 4th May 2010 for a contract period of 2 years i.e. till 14th Sep'12 and the test tracks at GARC, Chennai for ₹ 72.35 Crore on 4th May 2010 for a 12 month contract period were also awarded to IVRCL. During the project review with M/s IVRCL on 16th Jan 2013, they have stated that due to various reasons like delays in issuing of GFCDs, hold put on works for design review, etc.; and in view of substantial increase in the cost of construction materials viz. Diesel, Bitumen, Cement, Steel etc. and labour, they will not be in a position to execute the work as per the original BoQ rates and substantial losses will be incurred by M/s IVRCL in case of execution of works as the rates are more than 3.5 years old. On the basis of above ground and interest of project NATIS has terminated the contract with M/s IVRCL. M/s IVRCL has filed total claims for amount ₹ 415.27 Crore including supplementary claims for amount ₹ 201.48 Crore as per claims for their contractual loss against awarded contract of test track NATRAX, Indore and GARC, Chennai. NATRIP has also filed counter claims on M/s IVRCL for amount ₹ 792.35 Crore (revised amount ₹ 871.06 Crore) on account of risk & cost. The matter is under arbitration and M/s IVRCL was declared insolvent on 23.02.2018 and liquidation of the company was under process. During the year there is no progress.
- c) Our Contractor M/s DS Partnership with regard to their contractual payments for the design of Civil, General Arrangement and General Utilities has filed claims for GBP 3,32,231.73 (equivalent INR 3.38 Crore approx. as on 31.03.2023 @ INR 101.8728 per GBP) along with Interest @10% per annum for their contractual payments for deliveries of design of civil, general arrangement and general utilities and also filed the claim for cost of arbitration proceedings GBP 15,000.00 (equivalent INR 15.28 Lakhs approx. as on 31.03.2023 @ INR 101.8728 per GBP). The Matter has been decided in favour of society vide order dated 02.04.2016. Against this order M/s DS Partnership is in appeal before the Hon'ble Delhi High Court. No provision has been made in the accounts against this claims as the matter is pending before the Hon'ble High Court. During the year there is no progress.
- d) The Income Tax Assessment for the AY 2018-19 was completed u/s 143 (3) of the income tax act and an additional demand of ₹ 39,04,54,170/- was raised against the society after adjusting the TDS amount ₹ 12,29,83,109/- (total disputed demand ₹ 51,34,37,279/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.
- e) NATRIP had entered into a Contract with M/s Era Buildsys Ltd on 7th May 2010 for construction of Client Workshop, Maintenance & General Storage buildings at NATRAX, Indore for ₹ 11,13,18,590/-. The work was completed and final bill has been settled with the Contractor M/s Apex Buildsys (Formerly known as Era Buildsys Ltd.). M/s Apex Buildsys invoked Clause 19A of the Contract and the Notice of Claims was served to NATRIP on 24th July, 2017. Further, they issued another letter dated 28th August, 2017 invoking Clause 31 of the Contract (Amicable settlement and mediation) and appointed Sh. A.K. Sharma as their nominee to carry out the amicable settlement. Subsequently,

a meeting was convened at NATRIP HQ with the Contractor on 25th October, 2017. Further, M/s Apex Buildsys requested to release their security deposit (i.e. retention money) vide their letter dated 21st November, 2017. The retention money has been released on 25 Jan, 2018. The Contractor filed Arbitration under Section 11 of Arbitration and Reconciliation Act 1996 at Hon'ble High Court of Delhi on 13th February, 2018 (as per the date mentioned in the affidavit). Copy of the petition was received at this office on 26th February, 2018. The amount Claimed by Contractor is ₹ 9.32 Cr towards the losses due to delayed project. No provision has been made in the accounts against this claims as the matter is pending under Arbitration and liquidation of the company was under process.

- f) NATRIP had entered into a Contract with M/s Kistler Instrumente AG, Switzerland for supply and installation of crash test instrumentation at GARC for contract value Euro 58,52,715/- dated 1st April, 2010. The supply was done in 2013 and 80% payment has been released against the supply of material. However the installation was not done by contractor. The matter was under arbitration. The contractor filed the claim of EURO 18,59,593/- (equivalent INR 16.66 Crore approx. as on 31.03.2023 @ INR 89.6076 per EURO) and NATRIP has filed the counter claim INR 17.82 Crore and Euro 43,69,722.19/- (equivalent INR 56.98 Crore approx as on 31.03.2023 @ INR 89.6076 per EURO). Arbitration awarded partly in favor of M/s Kistler. Society filed the petition against the order in High Court.
- g) NATRIP awarded the work of "Construction of Automotive Test Tracks and associated works" at ICAT, Manesar for a Contract Price of ₹ 27,88,09,895/- to M/s Supreme Infrastructure India Limited on 29.04.2011 with completion date 17.06.2012. Due to certain dispute under the contract, arbitration was initiated on 24.10.2016. However, due to failure to pay the fee of Tribunal by M/s Supreme, the arbitration proceedings had been terminated on 07.11.2017. Mandate of Arbitral Tribunal was also expired on 23.10.2017 and no further extension was granted. After three year M/s Supreme filed an application on 02.11.2020 for revival of the proceedings. Tribunal refuse the application on ground that said Arbitral Tribunal do not exist as on date. M/s Supreme filed an application to Hon'ble High Court. On 20.10.2022, High Court allowed that Arbitral Tribunal may be able to proceed further. Against, impugned order of High Court, Society filed the application with Hon'ble Supreme Court. On 27.02.2023, Hon'ble Supreme Court issued stay order against the impugned order of High Court and given time to file the response in six weeks. Till expiry of six weeks, there is no response from M/s Supreme, even till Balance Sheet date there is no response from M/s Supreme.
- h) Sh. Rakesh Garg, ex-employee of the ICAT center, has filed a case in Delhi High Court for re-employment and has claimed ₹ 10 lakhs as compensation. Matter is sub-judice and hence no provision towards the same is made. During the year there is no progress.
- i) ICAT a division of Society has created a lien on fixed deposits of ₹ 20.63 crores (previous year ₹ 25.03 crores) in favor of bank as securing for issuance letter of credit.

23. The balances of Advances, security deposits, Debtors and various receivable & Creditors and various payable are subject to confirmation and reconciliation.

24. Statutory Dues (Duties and Taxes) including Goods & Service Tax (GST) paid/payable are subject to reconciliation with various statutory returns filed, there is not any material impact of such reconciliation on financial statements.

25. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make current figure more comparable.

as per our report of even dated attached

For D. C. Chhajer & Associates
Chartered Accountants

National Automotive Board

Sd/-
(CA. Mukesh Chhajer)
M. No: 096778
UDIN: 24096778BKCZCD1664

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

Dated : 01.07.2024
Place: New Delhi

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE NATIONAL AUTOMOTIVE BOARD, MANESAR FOR THE YEAR ENDED 31 MARCH 2023

We have audited the attached Balance Sheet of National Automotive Board (NAB) as at 31 March 2023, and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Clause 21.3 of the Rules & Regulations (Bye-laws) of the National Automotive Board. The Audit of the Board has been entrusted to the Comptroller and Auditor General of India for the period up to 2025-26. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment with respect to classification, conformity with best accounting practices, accounting standards and disclosure norms. Other significant audit observations with regard to compliance with the law, rules and regulations (propriety and regularity) and efficiency cum performance aspects etc. are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format prescribed by the Government for Central Autonomous Bodies.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by National Automotive Board as required under Clause 2 1.2 of the Rules and Regulations of the Board in so far as it appears from our examination of such books.
- (iv) We further report that:

Comments on Accounts

A. Balance Sheet

A.1 Fixed Assets (Schedule-8)

A.1 Project Assets (Schedule 8B): ₹ 1,815.23 crore

NAB (erstwhile NATRIP) acquired (October 2006) Land from State Industries Promotion Corporation of Tamilnadu Limited (SIPCOT) on 99 years lease for Global Automotive Research Centre (GARC) at Chennai and paid an amount of ₹64.79 crore to SIPCOT. It also incurred ₹0.08 crore towards land acquisition charges. Lease Deed was signed on 6 November 2020.

In this regard, reference is invited to Para 18 of AS-19 (Leases), which, inter-alia, stipulates that, a finance lease gives rise to a depreciation expense for the asset as well as a finance expense for each accounting period. If there is no reasonable certainty that the lessee will obtain ownership by the end of the lease term, the asset should be fully depreciated over the lease term or its useful life, whichever is shorter.

As there are no documents/evidence to establish that NAB will obtain the ownership of the land, the aforesaid amount of ₹64.87 crore (₹64.79 crore plus ₹0.08 crore) should be amortised over the lease term or useful life of the Land- whichever is shorter.

Further, NAB acquired (February 2006) Land at Silchar (Assam) on 'Patta' for an initial period of 25 years, for setting up National Institute for Automotive Inspection Maintenance & Training (NIAIMT) and made a total payment of ₹0.18 crore. However, no amortization of the amount paid has so far been made in the books of accounts.

Non-amortisation of the amount paid towards Leasehold Land has resulted in understatement¹ of depreciation and overstatement of Land (leasehold). Consequently, Excess of Income over expenditure is also overstated. Further, NAB has not framed/disclosed any policy on amortisation of lease payment.

B. General Comments

B.1 Rule 237 of General Financial Rules, 2017 stipulates that approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. However, NAB had submitted its accounts for the year 2022-23 for Audit only in October 2023. Further, in view of the comments included in the SAR for the year 2014-15 as issued in February 2024, NAB recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.

The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes to Accounts.

¹ Audit is unable to quantify the amount of understatement or overstatement in absence of details of payments made to SIPCOT.

B.2 The impact of recasting of annual accounts for the year 2022-23 by NAB is as under:

- (i) **Balance Sheet:** Capital Fund decreased by ₹43.30 crore, Earmarked Fund increased by ₹2.85 crore and Current Liabilities and Provisions increased by ₹40.45 crore.
- (ii) **Income and Expenditure Account:** Total Income decreased by ₹999.02 crore, Total Expenditure decreased by ₹1,049.70 crore and Surplus in Income and Expenditure Account increased by ₹50.68 crore

C. Grant-in-Aid

The position of receipt and utilisation of grants-in-aid by NAB during the year 2022-23 was as under:

(₹ in lakh)

Particulars	NATRIP & ICAT Grant	Establishment and Infra Grant	DIDM Grant	DCAA12-Nodal Agency Fund	Total
Balance as on 1 April 2022	1,328.44	126.46	2,062.96	-	3,517.86
Grants received during the year	77.92	1,000.00	99,000.00	208.99	1,00,286.91
Grants refunded	10.94	-	-	-	10.94
Grants utilised during the year	53.53	97.68	1,00,777.63	-	1,00,928.84
Balance as on 31 March 2023	1,341.89	1,028.78	285.33	208.99	2,864.99

Besides, NAB earned interest of ₹5.27 crore on grants during the year 2022-23.

D. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of NAB through a Management Letter issued separately for remedial/corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure-I** to this Audit Report, give a **true and fair** view in conformity with accounting principles generally accepted in India:

² Development Council for Automobiles and Allied Industries

- a) In so far as it relates to the Balance Sheet, of the state of affairs of National Automotive Board, Manesar as at 31 March 2023; and
- b) In so far as it relates to Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi

Dated: 22 APRIL 2025



**(S. Ahladini Panda)
Director General of Audit
Industry & Corporate Affairs
New Delhi**

Annexure 1 to Separate Audit Report**1. Adequacy of Internal Audit System**

NAB did not have an internal audit wing during the financial year 2022-23. However, the internal audit has been carried out by an Independent External Auditor viz. Mithilesh Singh & Co., Chartered Accountants.

2. Adequacy of Internal Control System

The internal control system in NAB was inadequate and not commensurate with the size of the organization as it did not have a recruitment policy for personnel management. Further, no accounting manual was there in NAB during FY 2022-23.

3. System of physical verification of Fixed Assets

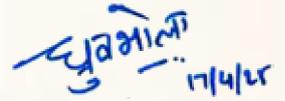
Physical verification of fixed assets was carried during the FY 2022-23.

4. System of physical verification of inventory

Physical verification of Inventory was carried out during the FY 2022-23.

5. Regularity in payment of statutory dues

NAB was regular in payment of undisputed statutory dues during the FY 2022-23.


17/4/23
Director (AMG-III)

NAB's Explanation FY 2022-23

Sr. No.	Comments of C&AG	NAB's Explanation
A.1	<p>GARC, Chennai - Land (Leasehold): ₹ 65.20 crore</p> <p>NAB (erstwhile NATRIP) acquired (October 2006) Land from State Industries Promotion Corporation of Tamilnadu Limited (SIPCOT) on 99 years lease for Global Automotive Research Centre (GARC) at Chennai and paid an amount of ₹64.79 crore to SIPCOT. It also incurred ₹0.08 crore towards land acquisition charges. Lease Deed was signed on 6 November 2020.</p> <p>In this regard, reference is invited to Para 18 of AS-19 (Leases), which, inter-alia, stipulates that, a finance lease gives rise to a depreciation expense for the asset as well as a finance expense for each accounting period. If there is no reasonable certainty that the lessee will obtain ownership by the end of the lease term, the asset should be fully depreciated over the lease term or its useful life, whichever is shorter.</p> <p>As there are no documents/evidence to establish that NAB will obtain the ownership of the land, the aforesaid amount of ₹64.87 crore (₹64.79 crore plus ₹0.08 crore) should be amortised over the lease term or useful life of the Land- whichever is shorter.</p> <p>Further, NAB acquired (February 2006) Land at Silchar (Assam) on 'Patta' for an initial period of 25 years, for setting up National Institute for Automotive Inspection Maintenance & Training (NIAIMT) and made a total payment of ₹0.18 crore. However, no amortization of the amount paid has so far been made in the books of accounts.</p>	<p>NATRIP project was a fully Government of India funded project in the nature of capex. Grant expended has been capitalised as Fixed Assets in accordance with accounting policy of Society, which are as under: "Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use." (refer sl no. 3 of Significant Accounting policies under Schedule no. 24 of Notes to account & contingent liabilities)</p> <p>Land under NATRIP project towards GARC was allotted by SIPCOT on 25.10.2006, for setting up of Automotive Testing and R&D Centre at cost of ₹56.56 crore with ₹100 as nominal value of lease rent for 99 years. It will be further extended by way of renewal for a similar period of 99 years on such covenants and provisions as may be mutually agreed to or as per the prevailing policy. In case of surrender the land, then plot cost will be refunded by SIPCOT to GARC.</p> <p>Relevant para of lease agreement are as under:</p> <p>2.1 <i>In consideration of the allotment of plot made by the LESSOR, the LESSEE has paid a sum of ₹ 56,55,61,000/- (Rupees Fifty Six Crores, Fifty Five Lakhs and Sixty One Thousand Only) towards plot cost.</i></p> <p>2.2 <i>The Plot Cost ₹ 56, 55, 61,000/- (Rupees Fifty Six Crores, Fifty Five Lakhs and Sixty One Thousand Only) is non- refundable on the expiry of the lease period.</i></p> <p>2.3 <i>The LESSEE has paid a sum of ₹.100/- (Rupees One Hundred only) towards 100% of the annual lease rent in advance. The annual lease rent is computed at ₹ 1/- per year for 98 years and ₹.2/- For the 99th year.</i></p> <p>2.8 <i>The LESSEE understands and agree that the plot cost prescribed in the allotment orders is only tentative, the LESSOR reserves the right to revise the amount payable for the plot as fixed in the allotment order. In the event of the LESSOR having to pay enhanced compensation for the lands acquired or for any other reasons and such revised plot cost shall be paid by the Party of the LESSEE.</i></p>

<p>Non-amortisation of the amount paid towards Leasehold Land has resulted in understatement¹ of depreciation and overstatement of Land (leasehold). Consequently, Excess of Income over expenditure is also overstated. Further, NAB has not framed/disclosed any policy on amortisation of lease payment.</p>	<p>3.1 <i>The LESSEE had entered upon and took possession of the said allotted plot as it is, in consideration whereof the LESSEE has paid 100% of plot cost, annual lease rent.</i></p> <p>11.4 <i>One such a surrender, the LESSOR shall make a payment computed as per the prevailing surrender policy of the LESSOR. No compensation for Improvement of building or other structure erected in the plot shall be made by the LESSOR.</i></p> <p>13.1 <i>The LESSOR, at the request and cost of the LESSEE at the end of the said term of 99 years may execute a new lease of the schedule mentioned plot by way of renewal for a similar period of 99 years on such covenants and provisions as may be mutually agreed to or as per the prevailing policy.</i></p> <p>Accordingly, total cost of ₹ 65.20 Crore including plot cost, nominal lease rent, other capitalisation cost i.e. cost of survey of land, cost of forest land and cost of stamp duty registration fee etc. has been capitalised and shown as Land under Fixed Assets (Projects Assets).</p> <p>As per applicable depreciation policy (rates prescribed under the Income Tax Act, 1961- refer sl no. 4 of Significant Accounting polices under Schedule no. 24 of Notes to account and contingent liabilities), the land is non-depreciable asset.</p> <p>Relevant extracts of Accounting Standard (AS)-19 on lease are as under:</p> <p><i>As per para 3.2, A finance lease is a lease that transfers substantially all the risks and rewards incident to ownership of an asset.</i></p> <p><i>As per para 6, A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership. Title may or may not eventually be transferred. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incident to ownership.</i></p> <p>However, as per para 1 (C) of AS-19, this standard should be applied in accounting for all leases other than lease agreement to use lands.</p>
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		<p>In view of above explanation, it is requested to drop the above audit observation, since the above accounting is in line with applicable standards, accounting policy and in accordance with lease agreement for allotted land at a plot cost ₹ 56.56 Crore with ₹ 100 nominal value of lease rent for 99 years.</p> <p>Further, NAB acquired (February 2006) Land at Silchar (Assam) on 'Sarkari Patta' for an initial period of 25 years, for setting up National Institute for Automotive Inspection Maintenance & Training (NIAIMT) and capitalised the total cost ₹ 0.18 crore including land cost & other land development cost in line with accounting policy of the society. On 17.02.2006 the above land formally handed over and physical possession was taken over by Ministry of Heavy Industries for the purpose of Training institute of Regional Center for use vehicles Management & Specialized Training Assam at Chachar.</p> <p>As per "patta" terms, Society has the exclusive land right for use of intended purpose. Significant risks and rewards of ownership have been transferred and vests with NIAIMT.</p> <p>However, as per suggestion of C&AG, Society will disclosed the appropriate policy on amortisation of lease payment for both the land.</p>
B.1	<p>Rule 237 of General Financial Rules, 2017 stipulates that approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. However, NAB had submitted its accounts for the year 2022-23 for Audit only in October 2023. Further, in view of the comments included in the SAR for the year 2014-15 as issued in February 2024, NAB recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.</p> <p>The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes to Accounts.</p>	<p>The accounts of NAB for the years 2013-14 to 2017-18 were submitted to C&AG in February 2020. The SAR on the accounts of NAB for the year 2013-14 was issued on 06.11.2020, meanwhile due to Covid-19 pandemic, winding up of NATIS and amalgamation procedure (which was completed in February 2023), the Annual Accounts of NAB for FY 2013-14 could not laid in Parliament.</p> <p>In terms of the Government mandate, NATRIP Implementing Society (NATIS) was setup towards creation of world class Testing Infrastructure in India. Further after completion of project, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS.</p> <p>Earlier, NAB had limited function. NAB released the payments under FAME Scheme. FAME was managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB started its full fledge functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.</p>

		<p>Further, pursuant to the audit observations issued during the audit of accounts for FY 2014-15 to FY 2017-18, NAB recast the annual accounts for FY 2014-15 to FY 2017-18 and submitted the same for audit on 4 October 2023. SAR on the recast accounts for FY 2014-15 was issued on 21.02.2024. In view of the comments included in the SAR, NAB again recast its accounts for the years FY 2014-15 to FY 2022-23 as per recommendations of a meeting held on 28.02.2024 in MHI with C&AG officials. The recast annual accounts for the period FY 2014-15 to FY 2022-23 were submitted to C&AG on 24.07.2024, after fresh GC approval.</p> <p>After amalgamation, Annual Accounts of NAB FY 2014-15 onwards have been recast as per previous comments of C&AG and submitted to C&AG for final comments.</p> <p>Now, C&AG has issued the final SAR till FY 2022-23 on 22.04.2025 as “true & fair view”. These Annual Accounts for FY 2013-14 to 2020-21 along with C&AG Report have been laid in both Houses of Parliament in Winter session & budget session of FY 2024-25.</p> <p>The above delay were due to the following reasons:</p> <ul style="list-style-type: none"> (i) Accounts were not prepared as per format prescribed for Central Autonomous Bodies. (ii) Covid-19 pandemic started in India since March, 2020. (iii) Amalgamation of NATIS with NAB under process. <p>With regard to the recasting of accounts, it is also informed that on face of Balance Sheet, Income & Expenditure account and last page of notes to the account, it is mentioned that Annual Accounts are “Certified as per re-casted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies”.</p>
<p>B.2</p>	<p>The impact of recasting of annual accounts for the year 2022-23 by NAB is as under:</p> <p>(i) Balance Sheet: Capital Fund decreased by ₹43.30 crore, Earmarked Fund increased by ₹2.85 crore and Current Liabilities and Provisions increased by ₹40.45 crore.</p> <p>(i) Income and Expenditure Account: Total Income decreased by ₹999.02 crore, Total Expenditure decreased by ₹1,049.70 crore and Surplus in Income and Expenditure Account increased by ₹50.68 crore.</p>	<p>Noted. The impact is due to recasting of Annual Accounts as per uniform format prescribed by the Government for Central Autonomous Bodies.</p>

C.	<p>Grant-in-Aid : The position of receipt and utilisation of grants-in-aid by NAB during the year 2022-23 was as under:</p> <p style="text-align: right;">(₹ in lakh)</p> <table border="1" data-bbox="258 369 750 958"> <thead> <tr> <th>Particulars</th> <th>NATRIP & ICAT Grant</th> <th>Estab. and Infra Grant</th> <th>DIDM Grant</th> <th>DCAAI Nodal Agency Fund</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Balance as on 1 April 2022</td> <td>1,328.44</td> <td>126.46</td> <td>2,062.96</td> <td>-</td> <td>3,517.86</td> </tr> <tr> <td>Grants received during the year</td> <td>77.92</td> <td>1,000.00</td> <td>99,000.00</td> <td>208.99</td> <td>1,00,286.91</td> </tr> <tr> <td>Grants refunded</td> <td>10.94</td> <td>-</td> <td>-</td> <td>-</td> <td>10.94</td> </tr> <tr> <td>Grants utilised during the year</td> <td>53.53</td> <td>97.68</td> <td>1,00,777.63</td> <td>-</td> <td>1,00,928.84</td> </tr> <tr> <td>Balance as on 31 March 2023</td> <td>1,341.89</td> <td>1,028.78</td> <td>285.33</td> <td>208.99</td> <td>2,864.99</td> </tr> </tbody> </table> <p>Besides, NAB earned interest of ₹5.27 crore on grants during the year 2022-23.</p>	Particulars	NATRIP & ICAT Grant	Estab. and Infra Grant	DIDM Grant	DCAAI Nodal Agency Fund	Total	Balance as on 1 April 2022	1,328.44	126.46	2,062.96	-	3,517.86	Grants received during the year	77.92	1,000.00	99,000.00	208.99	1,00,286.91	Grants refunded	10.94	-	-	-	10.94	Grants utilised during the year	53.53	97.68	1,00,777.63	-	1,00,928.84	Balance as on 31 March 2023	1,341.89	1,028.78	285.33	208.99	2,864.99	Noted
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D.	<p>Management Letter Financial Statement give a true & fair view in conformity with accounting principles generally accepted in India.</p>	Noted																																				

Annexure 1 to Separate Audit Report		
1	<p>Adequacy of Internal Audit System</p> <p>NAB did not have an internal audit wing during the financial year 2022-23. However, the internal audit has been carried out by an Independent External Auditor viz. Mithilesh Singh & Co., Chartered Accountants.</p>	<p>The Internal Audit System prevalent in NAB is adequate and commensurate with the size and nature of its business.</p> <p>Further, Audit committee in its 12th meeting held on 03.02.2025, was directed to create an internal audit wing at all Testing Centres. Accordingly, all testing centres has been created an internal committee as internal audit wing to look after internal checks and balances and it will be synchronise with system in due course of time. Further, all centres has been appointed internal auditor separately through GEM to reduce the time taken in finalisation of Annual Accounts from FY 2024-25.</p>
2	<p>Adequacy of Internal Control System</p> <p>The internal control system in NAB was inadequate and not commensurate with the size of the organization as it did not have a recruitment policy for personnel management. Further, no accounting manual was there in NAB during FY 2022-23.</p>	<p>The internal control system in NAB was adequate and commensurate with the size of the organization, since it is a small organization.</p> <p>Regarding recruitment policy, a committee has also been constituted by the Ministry towards preparation of recruitment policy & rules of the Society.</p> <p>Further, as per direction of Audit Committee in its 6th Meeting, which was held on 01.07.2024, Standard Operating Procedure (SOP) towards uniformity in accounting heads, policy & procedures for all NAB Testing Canters has been prepared and adopted, which is in line with Uniform format of Accounts as prescribed by Central Autonomous Bodies. (copy of SOP has been given to audit team).</p>
3	<p>System of physical verification of Fixed Assets</p> <p>Physical verification of fixed assets was carried out during the financial year 2022-23.</p>	Noted
4	<p>System of physical verification of inventory</p> <p>Physical verification of inventory was carried out during the financial year 2022-23.</p>	Noted
5	<p>Regularity in payment of statutory dues</p> <p>NAB was regular in payment of undisputed statutory dues during 2022-23.</p>	Noted.



Driving India Into the Future

National Automotive Board

(A Registered Society under the Ministry of Heavy Industries, Government of India)

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Ministry of Heavy Industries, New Delhi-110011

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