

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1518**  
ANSWERED ON 01.08.2025

**STATUS OF CPSES UNDER HEAVY INDUSTRIES**

**1518. SHRI P. P. SUNEER:**

Will the Minister of HEAVY INDUSTRIES be pleased to state:

- (a) current status of CPSEs under the Ministry including turn-over and profits made in the last three years;
- (b) details of CPSEs under the Ministry that have been privatised or liquified since 2019, the proceeds made from such transactions including the existing financial status of privatised or liquified entities;
- (c) entity-wise number of workers affected due to privatisation or entity being liquified, details of the provisions made by the Ministry for them; and
- (d) whether there are any proposals under consideration to privatise or liquify any CPSE under the Ministry, the details including the number of workers poised to be affected by such a move?

**ANSWER**

**THE MINISTER OF STATE FOR HEAVY INDUSTRIES**  
**(SHRI BHUPATHIRAJU SRINIVASA VARMA)**

**(a):** The Ministry of Heavy Industries (MHI) has 16 operational Central Public Sector Enterprises (CPSEs). The list of these 16 operational CPSEs alongwith details of their turn-over and profits made in the last three years is at Annexure-I.

**(b) & (c):** Since 2019, 2 CPSEs namely (a) Bharat Leather Corporation Ltd. and (b) Weighbird India Ltd. (WIL) and two subsidiary companies of HMT Ltd. namely; HMT Chinar Watches Ltd. and HMT Bearings Ltd. have been liquidated by official liquidator appointed by the respective Hon'ble High Court/NCLT. Proceeds from liquidation of these CPSEs have been utilized as per applicable guidelines / rules by the official liquidator as per the Companies Act 2013.

**(d):** At present, 15 CPSEs are under liquidation by official liquidator in pursuance to the respective Hon'ble High Court/Tribunal orders. The list of these 15 CPSEs is at Annexure-II. No regular manpower exists on the roll of these CPSEs.

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**LIST OF 16 OPERATIONAL CPSES AND THEIR TURN-OVER AND PROFITS MADE IN THE LAST THREE YEARS**

| Sl. No | Name of CPSE                                     | Turnover (in Rs Cr.) |         |         | PBT/Loss (in Rs Cr.) |          |          |
|--------|--|----------------------|---------|---------|----------------------|----------|----------|
|        |  | 2022-23              | 2023-24 | 2024-25 | 2022-23              | 2023-24  | 2024-25  |
| 1      | Andrew Yule & Co. Ltd.                           | 374.03               | 309.85  | 311.70  | 8.98                 | (73.18)  | (28.49)  |
| 2      | Bridge and Roof Cp. (India) Ltd.                 | 3328.35              | 4014.28 | 4532.03 | 56.65                | 101.36   | 140.31   |
| 3      | Braithwaite, Burn & Jessop Construction Co. Ltd. | 301.79               | 250.10  | 182.77  | 13.09                | 27.95    | 40.09    |
| 4      | Bharat Heavy Electricals Ltd.                    | 22136                | 22921   | 27355   | 686                  | 220      | 725      |
| 5      | Cement Corporation of India Ltd.                 | 440.31               | 417.05  | 325     | 95.29                | 95.05    | 31       |
| 6      | Engineering Projects (India) Ltd.                | 1131.96              | 843.97  | 1445.25 | 2.6                  | (65.07)  | 0.20     |
| 7      | Heavy Engineering Corporation Ltd.               | 91.43                | 165.12  | 339.06  | (230.85)             | (275.19) | (226.99) |
| 8      | HMT (International) Ltd                          | 14                   | 18      | 15      | 0.31                 | 4.81     | 1.99     |
| 9      | HMT Machine Tools Limited.                       | 142                  | 100     | 111     | (132)                | (155)    | (161)    |
| 10     | HMT Ltd  | 52                   | 48      | 26      | 14.91                | 17.47    | 18.94    |
| 11     | Hindustan Salts Ltd.                             | 29.27                | 19.75   | 3.28    | 10.49                | 13.23    | 1.75     |
| 12     | Instrumentation Limited.                         | 82.84                | 101.79  | 134     | 4.86                 | 7.01     | 13.78    |
| 13     | NEPA Ltd.  | 27.17                | 124.58  | 46.36   | (105.79)             | (126.76) | (111.38) |
| 14     | Richardson & Cruddas Ltd.                        | 29.11                | 30.57   | 32.53   | 16.99                | 23.26    | 25.47    |
| 15     | Rajasthan Electronics & Instruments Ltd.         | 120.19               | 185.78  | 157.49  | (16.70)              | 4.37     | (12.24)  |
| 16     | Sambhar Salts Ltd.                               | 45.17                | 65.67   | 46.39   | 11.58                | 20.17    | 9.19     |

**CPSEs UNDER LIQUIDATION**

| <b>S. No.</b> | <b>Name of Company</b>                           |
|---------------|--|
| 1.            | Reyrolle Burn Ltd.                               |
| 2.            | Tyre Corporation of India Ltd.                   |
| 3.            | Bharat Ophthalmic Glass Ltd.                     |
| 4.            | Mining and Allied Machinery Corporation Ltd.     |
| 5.            | Bharat Process and Mechanical Engineers Ltd.     |
| 6.            | Bharat Brakes and Valves Ltd.                    |
| 7.            | Cycle Corporation India Ltd.                     |
| 8.            | Rehabilitation Industries Corporation Ltd.       |
| 9.            | Bharat Yantra Nigam Ltd.                         |
| 10.           | Triveni Structurals Ltd.                         |
| 11.           | National Industrial Development Corporation Ltd. |
| 12.           | Tannery and Footwear Corporation of India Ltd.   |
| 13.           | Hindustan Paper Corporation Ltd.                 |
| 14.           | Nagaland Pulp and Paper Company Ltd.             |
| 15.           | Hindustan Photo Films Mfg. Co. Ltd.              |

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